



European
Venues &
Intermediaries
Association

Warnford Court
29 Throgmorton Street
London, EC2N 2AT

evia@evia.org.uk
www.evia.org.uk
+44 (0)20 7947 4900

Mr Andrew Hauser
Executive Director for Markets
Bank of England
Threadneedle Street
London, EC2R 8AH

By email: Andrew.Hauser@bankofengland.co.uk

27 September 2018

Dear Andrew,

Statement of Support for the UK Money Markets Code and its Public Register for Statements of Commitment

The European Venues and Intermediaries Association (“EVIA”) is the trade body for wholesale intermediation and authorised trading venues for the UK money markets as an integral part of the wider wholesale financial marketplace. Our members serve many functions, instruments and asset classes spanning cash, investments, derivatives, FX and commodities, including the provision of data, benchmarks and across the gamut of post-trade ancillary services.

In reference to the UK Money Markets Code (‘the Code’) that was published in April 2017 and has opened its [Public Register](#) this week with 133 adherents, I can confirm that EVIA acknowledges that the principals outlined in the Code should be regarded as good market practice.

Having worked alongside your team in the course of the Fair and Effective Markets (“FEMR”) review, and closely with the FICC Markets Standards Board (“FMSB”) thereafter, its clearly understood that Fair, effective and transparent money markets are elemental to our members. EVIA, and its predecessor, the WMBA has represented venues and intermediation on the Bank of England’s core market committees since the inception of each.

EVIA therefore fully supports and shares the aims of the UK MM Code to promote professionalism and good conduct in the financial markets. Given the voluntary nature of the Code and the approach to adherence stated within it of being comprehensive, proportionate and transparent, we endorse the Code and are ensuring widespread attestation in order to support adoption.

We wish you success with the Public Register which will strengthen the roll-out of the Code across the money markets.

Yours sincerely

Alexander McDonald
CEO

The European Venues and Intermediaries Association promotes and enhances the value and competitiveness of Wholesale Market Venues, Platforms and Arranging Intermediaries by providing members with co-ordination and a common voice to foster and promote liquid, transparent and fair markets. It maintains a clear focus and direction, building a credible reputation upon 50 years of history, by acting as a focal point for the industry and providing clear direction to their members when communicating with central banks, governments, policy makers, and regulators.

EVIA’s core strength is the ability to consolidate views and data and act as a common voice for an industry operating in a complex and closely regulated environment, by acting as a central point for the industry and providing clear communication with central banks, governments, policy makers, and regulators.

EVIA provides specific standards and maintains a clear focus and direction for the participants and stakeholders across the market ecosystem, building upon a credible reputation from over 50 years of experience.