
















EVIA & LEBA Monthly Compliance Meeting

0830 Wednesday 02nd February 2022

[Virtual Meeting via MS Teams](#) - [Click here to join the meeting](#)

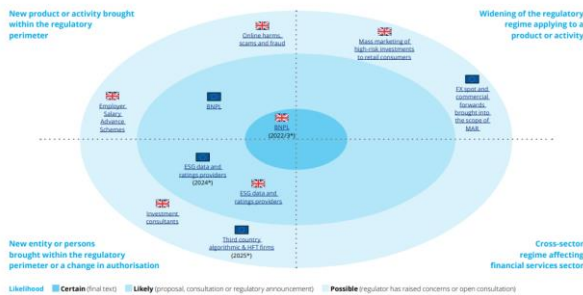
Please do suggest ideas around the meeting usefulness, format, guests, regulators and subgroups [Reporting; KYC&AML; Monitoring]

1. Matters arising

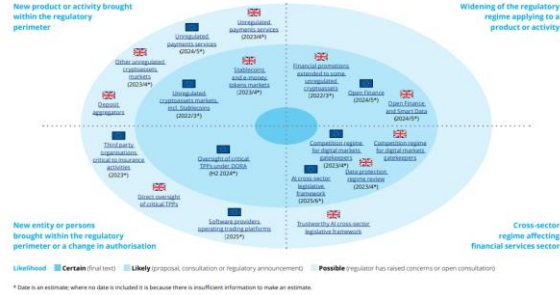
- a. 0900 Presentation by TRY.Argus on the controls monitoring of PA trading in CryptoAssets; SupTech
- b. [Entrima](#) Commodities Market Abuse Monthly WG – Case Studies
- c. Transaction Reporting: Absence of Post Brexit Guidance & Considerations around over Reporting
- d.  [IOSCO consults on lessons learned from the operational resilience of trading venues and market intermediaries during the pandemic; 13Jan2022.pdf](#)
 - i.  [EVIA note on the FCA Operational Resilience Webinar; January 27, 2022.pdf](#)
- e. UTI v TVTIC: Developments
 - i. [GLEIS_ROC Update](#)
 - ii. [CFTC Update via NARL](#)
 - iii.  [Notes from FCA and trade association roundtable on the UK-EMIR CP; 28 January 2022.pdf](#)
 - iv. [Applied: .leiroc.org/publications/gls/20211124_ddeirg.pdf](#)
 - v.  [CDE Technical Guidance \(version 2, Sep 2021\); roc_20210922.pdf](#)
 - vi.  [The UTI Technical Guidance is still that 2017 document; d169.pdf](#)
 - vii.  [Tag 851 Results ETWG.pdf](#)
- f. CSDR Penalties Regime Go Live 01st February
 - i.  [EVIA Website Note; EU CSDSs Activate Their Settlement Penalties Mechanisms; 01 February 2022.docx](#)
 - ii.  [Indemnifying intermediaries and those not in the horizontal settlement chain from the CSDR Penalties Regime.docx](#)
 - iii.  [Indemnifying intermediaries and those not in the horizontal settlement chain from the CSDR Penalties Regime.pdf](#)
 - iv. about CSDR penalties in the case of linked transactions.
 - v. ESMA advice to create a new Term Repo upon fails;  [ESMA SFTR Q&A's wrt Repo.pdf](#)
 - vi. Dealers still asking for Article 7 Pass-through docs
- g. Questions on PIId
 - i.  [FDIC and FinCEN Launch ~Tech Sprint~ to Address Digital Identity Challenges.pdf](#)
 - ii.  [AML Isn't Working; We need to rethink AML for the new economy; David Birch Blog.pdf](#)
 - iii.  [PIId; GAO Recommends Regulators Better Protect Personal Information.pdf](#)
- h. For Comment;  [FMSB_SGP_Trading_Platforms_TD_FINAL.pdf](#)
- i. For accuracy;  [ICMA-Electronic-Trading-Directory-210122.xlsm](#)

- j. [SEC Proposes Amendments to Include Significant Treasury Markets Platforms Within Regulation ATS.pdf](#)
 - i. [Gensler Addresses Dynamic Regulation and Market Modernization.pdf](#)
- k. Data Rights: [Citi asserts control over any data tied to bilateral client trades; The Trade; 21Jan2022.pdf](#)
- l. Brokerage: [FIA Tech expands into the UK with new London-based subsidiary.pdf](#)
- m. [Australian Government consults on regulatory relief for foreign financial services providers; Dec 2021.pdf](#)

Changes to the regulatory perimeter
Consumer protection, market integrity and level playing field



Changes to the regulatory perimeter
Digitisation and innovation











2. Latest FCA Policy Development updates

- a. FCA approach to the DTO
- b. FCA approach to TPR Landing Slots
- c. [FCA Philippou; Targeting Targets - Hybrid working risks creating an in crowd; Speech to F&C; 26Jan2022.pdf](#)
- d. [Notes from FCA and trade association roundtable on the UK-EMIR CP; 28 January 2022.pdf](#)
- e. [EVIA note on the FCA Operational Resilience Webinar; January 27, 2022.pdf](#)
- f. [Media Reporting; Brexit financial services regulation bonfire set to be in next Queen's Speech; 28 Jan 2022.pdf](#)
- g. [FCA to address oversight of appointed reps in CP21_34; closes 03Mar2022.pdf](#)
- h. On 26 January 2022, the FCA launched its new webpage 'Transforming data collection'.
- i. FCA a [Feedback Statement](#) in relation to accessing and using wholesale data to gather information. In response to a [call for input](#) in March 2020, the FCA received concerns that limited competition in the markets for benchmarks and indices, credit ratings and trading data may increase costs for investors and affect investment choices.
- j. [FCA Supervisory flexibility on the short selling indicator](#); NAR pending consultation
- k. [FCA Regulation round-up January 2022.pdf](#)
- l. [LCH 2021 Total Clearing Volumes Hit New High; 24Jan2022.pdf](#)
- m. [Why Use a Portfolio Trading Algorithm \(And why not\); 24Jan2022.pdf](#)
- n. On 13 January 2022, the FCA published a [new webpage](#) concerning the MIFIDPRU Remuneration Code

3. UK Government

- a.  [Dark trading; Navigating a post-Brexit divergent world; 07 January 2022.pdf](#)

4. IFPR – IFR (Op Risk and Resilience)

- a. On 13 January 2022, the FCA published a [new webpage](#) concerning the MIFIDPRU Remuneration Code
- b.  [EVIA note on the FCA Operational Resilience Webinar; January 27, 2022.pdf](#)
- c.  [The A&O Session on implementing the IFPR threw up a couple of themes.pdf](#)
- d. Points from [A&O Op Res Webinar](#) on 18th January: – approach to exclude branches, both into UK and outbound from UK is notable.
- e.  [Final Report on GL on sound remuneration policies under IFD.pdf](#)
- f. [Consultation on Guidelines on common procedures and methodologies for the supervisory review and evaluation process \(SREP\)](#)
- g.  [deloitte-uk-financial-markets-regulatory-outlook-2022.pdf](#)
- h.  [AFM publishes its supervision agenda for 2022; 13January2022.pdf](#)
- i. BaFin has [announced](#) that, as of 1 January 2022, it is applying the German language version of ESMA's updated guidelines on enforcement of financial information
- j. Investment firms: RTS on K-factors and on segregated accounts published in Official Journal; *Two Delegated Regulations setting out RTS under EU_IFR have been published in the Official Journal.*
- i. Commission [Delegated Regulation \(EU\) 2022/25](#) sets out RTS specifying the methods for measuring K-factors.
 - ii. Commission [Delegated Regulation \(EU\) 2022/26](#) sets out RTS specifying the notion of segregated accounts to ensure client money's protection in the event of an investment firm's failure.
 - iii. Both Delegated Regulations enter into force on 31 January 2022.
 - iv. Brief RTS on certain K-factors; Noting these aspects of COH and DTF in Arts 6 – 11 (are there gaps to the UK version?)
 - v. Noting Art 7.4 - *Buying and selling interests brought together by an investment firm for the purposes of operating a Multilateral or an Organised Trading Facility as set out in Article 4(1), points 22 and 23, of Directive 2014/65/EU shall not be included in the measurement of COH*
- k.  [EVIA Prudential Roundup; Week 05.pdf](#)
- l.  [Prudential Roundup; Week 04.pdf](#)
- m.  [Prudential Regs and Resilience News Since Xmas; 10 January 2022.pdf](#)

5. EU Rules and ESAs

- a. January 25. [Brussels Review, with Graham Bishop & Tilman Lueder](#) (FISMA).
- i. Sets out four pillars for him: Wholesale review/ Listings Regime/ Retail Passport-Plan ["RIS"]/ ESG Disclosures/ ... so possibly notable that MiFIR Review and CTP don't feature at all in Tilman's comments/ portfolio. i.e., formally the Commission has passed those proposals along.
 - ii. Wholesale review is history for FISMA
 - iii. Adopts the Lord Hill Report
 - iv. Clearly, he sees the role of retail inclusion, and therefore passive investing (benchmarking /ESG/ Choice/ Disclosures) as the fundament to the forward-looking work of FISMA.

- b. [!\[\]\(cdf2842d82858164c68c92720a337fb9_img.jpg\) EVIA Summary and Comments on ESMA CP on Trading Venue Perimeter; what constitutes a multilateral system; 28 January 2022.pdf](#)
- c. [!\[\]\(3973dad7f2f3eafb2c144deb79d5c822_img.jpg\) EU Commission updates list of high-risk third countries;.pdf](#)
- d. [!\[\]\(78688513da7a924039ac16e546d7bf8b_img.jpg\) New Q&As available; 28Jan2022.pdf](#)
 - i. [!\[\]\(508a1136d49b79584e89f03b586dfa9e_img.jpg\) esma70-872942901-35_gas_transparency_issues \[28Jan2022\].pdf](#)
 - ii. [!\[\]\(857a1917d2813fe7f9df1c2d3a9286e1_img.jpg\) ESMA Q&AS - List Of Questions Currently Under Development](#)
- e. [!\[\]\(6c12030baa33d7760a5e4c7c9e008d93_img.jpg\) FIRDS Instructions on how to download transparency results; files v1.4 – Updated 06Jan2022.pdf](#)
 - i. [!\[\]\(38d8e1eba6db628aa66110ffbf829043_img.jpg\) ESMA Publishes Its Annual Report On Waivers And Deferrals](#)
 - ii. [!\[\]\(218e1e0e988e6212fb15a7e877b1fe78_img.jpg\) Commission adopts new Delegated Regulation amending the regulatory technical standards as regards adjustment the liquidity thresholds and trade percentile used to determine the SSTI applicable to certain non-equity instruments.](#)
- f. [!\[\]\(ca02584175f739a3a9985870e9ca2397_img.jpg\) esma70-156-5153_public_statement_on_buy-in.pdf](#)
- g. EU Short Selling Regulation - the Commission Delegated Regulation, lowering the notification threshold for net short positions in shares from 0.2% to 0.1% under the EU Short Selling Regulation, was published in the EU Official Journal
- h. ESMA [!\[\]\(f9450d1fb518b92488b39a94c400d077_img.jpg\) Letter to EU Commission - Request for support in relation to the report on reverse solicitation](#)
- i. [!\[\]\(bbac14d9f584b511ca50cf4531bddccf_img.jpg\) ESMA - Report on the application of accepted market practices_2021; 15Jan2022.pdf](#)
- j. [!\[\]\(59fc7ae9d843384ebfc41fce661d0228_img.jpg\) ESMA consults on the review of MiFID II suitability guidelines – References to Professional Clients; 27Jan2022.pdf](#)
 - i. [!\[\]\(ac66ea523f0d890349e632df767e32de_img.jpg\) ESMA publishes guidance on appropriateness and execution-only requirements under MiFID II](#)
- k. [!\[\]\(920fd457e3bb5c25a3a6ed2bf990351e_img.jpg\) ESMA Publishes Guidelines On Delayed Disclosure Under MAR](#)
- l. [!\[\]\(d29650a54eeb66cc3ee2b8a7f3a20874_img.jpg\) The road ahead for CCPs- A time for tiers; Xmas2021.pdf](#)
 - i. [!\[\]\(1a466b909d90396f9a49928041833168_img.jpg\) ESMA published its assessment of risks posed to the EU's financial stability by CCPs; 20 December 2021.pdf](#)
 - ii. [!\[\]\(36c7e754a51fc1d4f6e8f83e83059842_img.jpg\) ESMA Publishes Results Of Its Assessment Of Systemically Important UK Central Counterparties](#)
 - iii. [!\[\]\(ae94b82556d80918812533267d719ad3_img.jpg\) EU plans 3-year extension to UK clearing system access](#)
- m. [!\[\]\(342cb4b41ed49310bbbc097e273a0f91_img.jpg\) ESMA launches call for evidence on distributed ledger technology - 4 January 2022.pdf](#)
- n. [!\[\]\(e8c7b8c274a60b5ca118ce187d050deb_img.jpg\) Cicero Note on Agenda French-Presidency-of-the-Council-of-the-EU.pdf](#)
- o. [!\[\]\(567177af9fbe3d6c2df24d6d75030ce7_img.jpg\) EVIA; EU and UK Affairs; Roundup; Week 05, 2022.pdf](#)

6. Conduct/ Enforcement/ PFOF

- a. [!\[\]\(7a8011739ec4e250e2f89a547d75fb0a_img.jpg\) CC Briefing; whistleblower_protection_directive_and_leniency.pdf](#)
- b. [!\[\]\(07dce76283bf618e2364d95ae0021e26_img.jpg\) Institutional PFOF – Removing Conflict of Interest of Broker Routing; TABB; 04Jan2021.pdf](#)
- c. [!\[\]\(44ee86b940d3a0ca166486da8985875e_img.jpg\) London financiers anticipate anti-competition enforcement; 13Jan2022.pdf](#)
- d. [!\[\]\(2262b99b3a4953f9b3dfd64b89c00d2e_img.jpg\) CFTC enforcement on Blockratize order; 010322.pdf](#)
- e. [!\[\]\(72fd141c2b650e3974b4ac376f402874_img.jpg\) AFM publishes its supervision agenda for 2022; 13January2022.pdf](#)
- f. [!\[\]\(2477f3a1e0e03bb543b1e7662e8cfcee_img.jpg\) NFA Highlights Common Regulatory Deficiencies.pdf](#)
- g. [!\[\]\(b3585519a49e38e8d8527211b2b955fa_img.jpg\) SpeedRoute, LL Settles NYSE Arca and Nasdaq Charges of Market Access.pdf](#)

- h. [Citadel Securities LLC Settles Exchanges' Charges in Regard to Market Access;.pdf](#)
- i. [Wedbush Securities, Inc.Settles NYSE Arca Charges for Mishandling of Order and Post-Execution Trade Allocations;.pdf](#)
- j. [Jefferies Settles FINRA Charges for Intermarket Sweep Order Violations; E_Trade Settles on Monitoring Failures.pdf](#)
- k. [Floor Broker AWC, Student Options, LLC Settles NYSE Arca Charges for Disadvantaging Option Market Makers.pdf](#)
- l. [EVIA Conduct and Enforcement News and Events, Week 05, 2022.pdf](#)
- m. [Conduct News and Events, Week 04, 2022.pdf](#)
- n. [Conduct News and Events, Week 03, 2022.pdf](#)
- o. [Conduct News and Events, Week 02, 2022.pdf](#)

7. AML / KYC/ Reg Tech









- a. [AML Isn't Working; We need to rethink AML for the new economy; David Birch Blog.pdf](#)
- b. [EurPol Spotlight; Criminal Finances within CryptoCurrencies; 27Jan2022.pdf](#)
- c. [EU's Hands Tied on FATCA Deal Changes, Gentiloni Says.pdf](#)
- d. [Fraud-related investigations and their impact on financial institutions; 25Jan2022.pdf](#)
- e. [final-countdown-until-the-uks-new-national-security-screening-regime-comes-into-full-effect.pdf](#)
- f. [JMLSG news December 2021; There is considerable interest in digital identities.pdf](#)
- g. [JMLSG Board minutes December 2021.pdf](#)
- h. JMLSG Update

8. ESG Topics, D&I & Disclosures









- a. [Sustainable finance and the capital markets; Policymakers are turning their attention to the regulation of players in the wholesale capital markets; 21 January 2022.pdf](#)
- b. [FCA Approach to ESG and Sustainability; Slides to TACC, 16 December.pdf](#)
- c. [ISDA submits response to FCA's sustainability disclosure discussion paper](#)
- d. [BoE's PRA sets climate risk management as 2022 priority](#)
- e. [The-implications-of-the-Russia-Ukraine-conflict-for-energy-security-and-climate-change-26.01.22.pdf](#)
- f. [The first net zero energy crisis – someone has to pay; Dieter Helm; 7.01.22.pdf](#)
- g. [ESG, Climate and Carbon Markets News Since Xmas; 10 January 2022.pdf](#)






9. Energy & ACER

- a. EEX Exchange of Letters [20220131_LEBA.pdf](#)
 - i. [LEBA Letter back to EEX](#) refuting changes to power marketing rebates on the Hungarian, Spanish, Nordics futures market
- b. ACER TRUM draft FAQ Guidelines [FAQs on transaction reporting_v13_for cons.pdf](#)
- c. [IOSCO Proposes Revisions to Commodity Derivatives Market Principles; 15Nov2021](#)







- d. ACER [Stakeholder Workshop on EU electricity market design](#) (10 February 2022)
- e.  [IOSCO Proposes Revisions to Commodity Derivatives Market Principles; 15Nov2021.pdf](#)
 - i.  [FIA Comment on IOSCO Commodity Principles 2022\[25\].pdf](#)
- f.  [IEA; Europe and the world need to draw the right lessons from today's natural gas crisis; January 13, 2022.pdf](#)
- g. [EU Should Expand Scope Of Carbon Border Tax, EP Report Says](#)
- h. [ICE launching renewable futures, carbon contract soon](#); new solar- and wind-based US renewable energy certificate futures on January 18, followed by a carbon futures contract based on the ICE Global Carbon Futures Index on January 31.
- i. [LME's Metal Trading Hit Lowest Since 2010 Despite Record Prices](#); Trading activity fell 4.7% last year on top base metals bourse; But volumes bounced in October amid frenzied trading in copper.
- j.  [LEBA&EVIA Commodities and Sustainability Roundup; Week 05, 2022.pdf](#)
- k.  [Commodities, ESG News and Reg Updates, Week 04, 2022.pdf](#)
- l.  [Commodities, ESG News and Reg Updates, Week 03, 2022.pdf](#)
- m.  [LEBA Commodity Market Structure News Roundup; Week 02 2022.pdf](#)
- n.  [Commodity Regs and Markets News Since Xmas; 10 January 2022.pdf](#)
- o.

10. Market Regs: MiFID2.2/ MiFIR/ EMIR/ SFTR / CSDR









- a.  [EVIA Summary and Comments on ESMA CP on Trading Venue Perimeter; what constitutes a multilateral system; 28 January 2022.pdf](#)
 - i.  [MiFID2 in Relation to Rate Cards- "Fees".pdf](#)
- b.  [FIRDS Instructions on how to download transparency results; files v1.4 – EVIA note on Update 06Jan2022.pdf](#)
- c.  [Research report on buy-side corporate bond trading desks; 28Jan2022.pdf](#)
- d. [Commission adopts new Delegated Regulation amending the RTS as regards adjustment the liquidity thresholds and trade percentile used to determine the SSTI applicable to certain non-equity instruments.](#)
- e. [CSDR; !\[\]\(c8c4b3ab893e3f5c9fc372d81c022dbd_img.jpg\) esma70-156-5153_public_statement_on_buy-in.pdf](#)
- f.  [CSDR mandatory buy-ins; A delay is announced; Update January 2022.pdf](#)
- g. [EU Short Selling Regulation - the Commission Delegated Regulation, lowering the notification threshold for net short positions in shares from 0.2% to 0.1% under the EU Short Selling Regulation, was published in the EU Official Journal](#)
- h. [EU plans 3-year extension to UK clearing system access](#)
- i. Volumes
 - i. [CCP Disclosures Q3](#)
 - ii. [Exchange-traded derivatives volumes +34% yoy hit record in 2021](#) (for 4th consecutive year) (futures +15% / Options +57%)
 - iii. [LCH achieves record clearing volumes in 2021](#) – but IM down almost 5%
Q3
 - iv.  [SEF Tracker; December 2021.pdf](#)
 - v.  [ClarusFT; 2021 CCP Volumes & Market Share in IRD; Amir Khwaja; January 11, 2022.pdf](#)
 - vi.  [Interest-Rate-Derivatives-Trading-Activity-Reported-in-EU-UK-and-US-Markets-Oct-2021.pdf](#)

- j.  [Regulation versus tri-party repo- the Net Stable Funding Regulation \(NSFR\).pdf](#)
- k.  [What did SFTR public data tell us about the European repo market in 2021; 26Jan2022.pdf](#)
- l.  [Market Regs, Post Trading and Benchmarks News Events, Week 03 2022.pdf](#)
- m.  [Market Regs, Post Trading and Benchmarks News Events, Week 04 2022.pdf](#)
- n.  [Market Regs News Since Xmas; 10 January 2022.pdf](#)

11. Benchmarks and LIBOR Topics

















- a.  [Ex-Deutsche Bank traders have Libor-rigging convictions overturned.pdf](#)
- b.  [Five final checks for LIBOR transition; January 2022.pdf](#)
- c.  [Four CFTC NALs to Facilitate LiBOR Transition wrt the CEA and Dodd-Frank Rules; 22 December 2021.pdf](#)
- d. [ESMA Issues Statement On Supervision Of The Clearing And Derivative Trading Obligations Following The Benchmark Transition](#)
- e.  [Minutes of the euro risk-free rates WG Meeting 03December2021.pdf](#)
- f. [Transition to RFRs Review: Full Year 2021 and the Fourth Quarter of 2021](#)
- g. [Administrator mulls ending Tibor swap rate](#)
- h.  [ClarusFT; What Now For SOFR Chris Barnes; January 19, 2022.pdf](#)
- i.  [ClarusFT; Deciphering the End of Libor in the Data; Chris Barnes; January 12, 2022.pdf](#)
- j. EVIA Media Quotes on Euribor/ESTR -> [Financial firms wonder about future of Euribor](#)

12. FX and Money Markets

- a.  [The evolution of the FX Swaps market - How electronification is driving change.pdf](#)
- b.  [GFXC Disclosure Cover Sheets are now viewable on the Global Index.pdf](#)
- c.  [FX Primaries Prepare to Fight Back in 2022 – Will It Work.pdf](#)
- d. Citi drops last look hold times for e-FX Bank joins Goldman Sachs, Morgan Stanley and UBS in ditching controversial practice after GFXC clampdown
- e. Volumes
 - i.  [CB Surveys for Oct 2021; FX Turnover Declines in October; Singapore Sees Stunning Growth, US Remains Strong.pdf](#)
 - ii.  [results-of-the-fxjsc-turnover-survey-for-october-2021.pdf](#)
 - iii.  [ClarusFT; 2021 SEF Volumes & Share – CRD & FXD; Amir Khwaja; January 25, 2022.pdf](#)
 - iv. [CLS Group reports that FX volumes handled by the service dropped in December](#), reflecting the results from four spot FX platforms earlier in the month. Overall daily activity on CLS was \$1.648 trillion, down 9% from November and down 6.8% year-on-year. Spot volumes were \$374 billion, down 19.9% from November and down 8.8 year-on-year, while FX swap activity was \$1.179 trillion, down a more modest 5.4% from November and 7.1% lower than December 2020. Outright forward volumes were \$95 billion, down from \$99 billion in November, but up from the \$90 billion recorded in December 2020.
- f.  [EVIA Roundup on FX and Markets News; Week 05, 2022.pdf](#)
- g.  [FX Market Infrastructure Roundup; Week 04, 2022; 24 January 2022.pdf](#)

h.

13. Digitalisation and Cryptoassets

- a.  [Benoît Coëuré says regulators likely to agree crypto framework in 2022.pdf](#)
- b. ESMA [call for evidence](#) on amendments to MiFIR transparency and data reporting RTS to reflect the use of DLT.
- c.  [BIS; Big Techs and Fintechs; when big techs and fintechs offer financial services.](#)
- d.  [BIS; Carstens; Digital Currencies & the Soul of Money; 21Jan2022.pdf](#)
- e.  [FCA CP22_2; Strengthening our financial promotion rules for high-risk investments, including cryptoassets; & HMT to strengthen rules on misleading cryptocurrency adverts; 19Jan2022.pdf](#)
- f.  [CBDC & DLT landscape; Noise around central bank digital currencies & Distributed ledger technology has intensified over the past few months; 21 January 2022.pdf](#)
- g.  [Review of the landscape of digital assets and regulatory perspective; Cadwalader; 12Jan2022.pdf](#)
- h.  [HoL Economic Affairs Committee - Central bank digital currencies; a solution in search of a problem; 13Jan2022.pdf](#)
- i.  [FDIC and FinCEN Launch ~Tech Sprint~ to Address Digital Identity Challenges.pdf](#) [client pseudonymity]
- j.  [Blockchain; legal and regulatory guidance; The Law Society 2nd Edition; 11 January 2022.pdf](#) [quite a detailed legal guidance on transactions - some webinars on this coming up with the Law Soc]
- k.  [deloitte-uk-financial-markets-regulatory-outlook-2022.pdf](#) [David Strachan's world view]
- l.  [JMLSG news December 2021; There is considerable interest in digital identities.pdf](#)
- m. [Crypto Exchanges Will Face More Scrutiny From SEC, Gensler Says](#)
- n. [Agriculture Committees Request CFTC Regulatory Guidance on Digital Assets](#)
- o. [DerivatiViews: ISDA Chief Executive Officer Scott O'Malia Comments - Developing Contractual Standards for Crypto Derivatives](#)
- p. ISDA Contractual Standards for Digital Asset Derivatives ([Paper](#) and [Supplement](#))
- q.  [EC DG COMP findings of its competition sector inquiry into the consumer Internet of Things \(IoT\); 20Jan2022.pdf](#)
- r.  [US Central Bank Digital Currency; The Federal Reserve Board; 21 January 2022.pdf](#)
- s. HKMA has issued a [discussion paper](#) on crypto-assets and stablecoins seeking views from the industry and public on its regulatory approach.
- t. [ESMA wants ban on high-energy bitcoin mining](#)
- u. [It took Goldman Sachs quite a while before they took a closer look at cryptos. This mistake is not to be repeated when it comes to the metaverse](#)
- v. [The Nasdaq 100 just did something it hasn't done since the aftermath of the internet bubble: fall more than 1% in every session of a week."](#)
- w.  [Coinbase Buys FairX to Launch Crypto Derivatives .pdf](#)
- x.  [MAS has published the Global CBDC Challenge 2021 Report; 10Jan2022.pdf](#)
- y.  [HKMA has issued a consultation paper for regulating cryptoassets, in particular stablecoins; 12Jan2022.pdf](#)

- z. [assassination markets as the absolute point for trading anonymity.pdf](#)
- aa. [Crypto Custody Is Moving Beyond a "Hot vs. Cold" Model; TABB; 25Jan2022.pdf](#)
- bb. [Outlier Ventures review of trends, their current limitations and future work required to enable #metaverse adoption and improvements; 28Jan2022.pdf](#)
- cc. [Virtual Assets; The SFC and the HKMA have jointly published updated guidance to the industry on virtual asset \(VA\)-related activities.pdf](#)
- dd. [OECD published the Report "Regulatory Approaches to the Tokenisation of Assets"; 28Jan2022.pdf](#)
- ee. [EurPol Spotlight; Criminal Finances within CryptoCurrencies; 27Jan2022.pdf](#)
- ff. [B2C2 platform seeks to bring banks into crypto derivatives;](#)
- gg. [Week 05, 2022 events concerning FinTech, SupTech & RegTech.pdf](#)
- hh. [FinTech, SupTech & RegTech; Market Data, Algorithmic Trading and HFT; Week 04, 2022.pdf](#)
- ii. [FinTech, SupTech & RegTech News Week 03, 2022.pdf](#)

14. US & International

- a. [NARL 22-03; Request for Temporary No-Action Position with Respect to Certain Obligations Under Parts 43, 45, 46 and 49 of the Commission's Regulations, as Amended.pdf](#)
 - i. [GLEIS ROC Progress Report 2019-2021; roc_20220125.pdf](#)
- b. [CFTC enforcement on Blockratize order; 010322.pdf](#)
- c. CFTC Commissioner Dawn D. Stump [described](#) regulatory challenges presented by financial technology market innovation.
- d. [SEC Proposes Amendments to Include Significant Treasury Markets Platforms Within Regulation ATS.pdf](#)
 - i. [Gensler Addresses Dynamic Regulation and Market Modernization.pdf](#)
- e. [ClarusFT; 2021 SEF Volumes & Share – CRD & FXD; Amir Khwaja; January 25, 2022.pdf](#)
- f. [FRBNY; Fed&LSI paper on how the overnight reverse repo \(ON RRP\) facility and discuss the factors behind its dynamics; 11Jan2021.pdf](#)
- g. US Fed Appointments: [Sarah Bloom Raskin](#) & [Governor Lael Brainard](#)
- h. [Powell vows to fight inflation in 2nd term](#)
- i. [President Biden Announces Key Nominees and an Appointee to Board and Commission Roles](#)
- j. [US Market Reg Updates and News, Week 03, 2022.pdf](#)
- k. [SwapsInfo-Full-Year-2021-and-the-Fourth-Quarter-of-2021-Review-Summary.pdf](#)
- l. [Australian Government consults on regulatory relief for foreign financial services providers; Dec 2021.pdf](#)
- m. [SEF Tracker; December 2021.pdf](#)
- n. [US News and Events; Week 05, 2022.pdf](#)
- o. [US Market Reg Updates and News, Week 04, 2022](#)

Open Consultations

- a. [Filed UPI Response to ANNA DSB last week](#)

- b. [PDF](#) [IOSCO Proposes Revisions to Commodity Derivatives Market Principles; 15Nov2021 \(closes this week\)](#)
- c. [PDF](#) [IOSCO consults on lessons learned from the operational resilience of trading venues and market intermediaries during the pandemic; closes 14 March 2022.](#)
- d. [UK FRF closes on 09 February 2022 -> PDF](#) [HMT; FRF; Proposals for Reform 11 Consultation Questions for 09Feb2022.pdf](#)
- e. HMT Jan 20th [consultation](#) on CCPs and CSDs as part of its FRF Review: *statutory objectives, accountability mechanisms and regulatory principles*.
- f. FCA a [Feedback Statement](#) in relation to accessing and using wholesale data to gather information. In response to a [call for input](#) in March 2020, the FCA received concerns that limited competition in the markets for benchmarks and indices, credit ratings and trading data may increase costs for investors and affect investment choices.
- g. [PDF](#) [FCA CP22_2; Strengthening our financial promotion rules for high-risk investments, including cryptoassets; & HMT to strengthen rules on misleading cryptocurrency adverts; 19Jan2022.pdf](#)
- h. [HMT Jan 20th consultation on CCPs and CSDs as part of its FRF Review: statutory objectives, accountability mechanisms and regulatory principles.](#)
- i. [PDF](#) [esma70-156-4978_consultation_paper_on_the_opinion_on_trading_venue_perimeter;](#) closes 29 April 2022.
- j. [ESMA call for evidence on amendments to MiFIR transparency and data reporting RTS to reflect the use of DLT.](#)
- k. [Discussion paper on the review of the clearing thresholds under EMIR](#)
- l. [Consultation on Guidelines on common procedures and methodologies for the supervisory review and evaluation process \(SREP\)](#)



15. Regulatory Roadmap, Calendar and Weekly Roundups for January 2022

- a. [PDF](#) [EVIA & LEBA Compliance Advisory; Regulatory Activities & Initiatives Grid; 0830 Wednesday 2nd February 2021.pdf](#)
- b. [PDF](#) [Updated-OTC-Derivatives-Compliance-Calendar-2022-2-1.pdf](#)
- c. [PDF](#) [EVIA Weekly News; Week 4; 24th January 2022 to 29th January 2022.pdf](#)
- d. [PDF](#) [EVIA Weekly News; Week 3; 17th January 2022 to 22nd January 2022.pdf](#)
- e. [PDF](#) [EVIA Weekly News; Week 2; 10th January 2022 to 15th January 2022.pdf](#)
- f. [PDF](#) [EVIA Weekly News; Week 1; 03rd January 2022 to 08th January 2022.pdf](#)