

EVIA & LEBA Monthly Compliance Meeting

0830 Wednesday 01st February 2023

Virtual Meeting via MS_Teams - [Click here to join the meeting](#)


Please do suggest ideas around the meeting usefulness, format, guests, regulators and subgroups [Reporting; KYC&AML; Monitoring]

1. Matters arising



- a. *Member Comments*
- b. [Updated OTC Derivatives Compliance Calendar 2023-2-1](#)
- c. [EVIA & LEBA Compliance Advisory; Regulatory Activities & Initiatives Grid; 01st February 2023](#)
- d. [Jan Notice to IFs; FCA Financial Resilience Survey \(formerly "Covid-19 Impact Survey"\).pdf](#)

2. Standing Items

a. Conduct

- i. FCA Dear CEO letter
 1. ICARA / MRTs/ Variable Rem / Fixed v Floating Supervision
 2. [Mapping Template & Regulatory Gap Analysis for FCA Q1 2023 Dear CEO Letter for Wholesale Brokers.xlsx](#)
 3.  [False starts and laggards; FCA set the tone in their latest "Dear CEO" letter to wholesale broking firms; Commentary and Comment; 11Jan2023.pdf](#)
 4. [FCA; Dear CEO; wholesale-brokers-portfolio-letter-2023; 11Jan2023.pdf](#)
 5. [CEO letter gives brokers six weeks to review controls; Bovill Note; 18Jan2023.pdf](#)
- ii. Perimeter to the FCA Consumer Duty excluding wholesale activities:
 1. [FCA Consumer Duty implementation plans; 24Jan2023.pdf](#)
- iii. Oil Broking Sanctions upcoming [[see section](#)]
- iv. Rules for non-FX Global Code compliant liquidity providers

b. Rule Books

- i. ESMA Perimeter Guidance; will be an ESMA opinion, should be out by the end of the month hopefully.
- ii. Cross Border Access / Solicitation
- iii.  [ESMA Q1 2023 new quarterly liquidity assessment of bonds](#); Thresholds divergence from the UK
- iv. ESMA [CP on Outages](#)
- v.  [AMF publishes action and supervisory priorities for 2023; On 9 January 2023, the AMF published its action and supervisory priorities for 2023; 28 Jan2023.pdf](#)
- vi. Libor DTO cessation next April – RfC v ISDA Support
- vii. [Limits on term SOFR use are skewing market; Issue likely to worsen unless changes are made, Citi's Peng warns; 31Jan2023.pdf](#)
- viii. HMT - [Accelerated Settlement Taskforce](#)

- ix. [PDF](#) [EVIA; UK CfE and Roundtable on the approach to reforming the Short Selling Regulation; 28Jan2023.pdf](#) & [PDF](#) [SSR_CfE - Official Publication_FINAL_.pdf](#)
- x. [BOE Research paper on HFT v Dealer Wholesale Platform Liquidity](#)
- xi. Digital Assets on TV: [DSB PC DAS SC 17Jan23.pdf](#) & [EVIA Response to AnnaDSB PC SubCo Digital Assets on Reference Data; 27Jan2023.pdf](#)
- xii. [CFTC Issues Rulemaking Agenda; Commissioner Mersinger Dissents](#) – inc the "made available to trade" process for mandatory trade execution of swaps;

c. Reporting Topics

- i. [PDF](#) [EVIA: Guidance for Transaction Reporting Matched Principal transactions; January 2023.pdf](#)
- ii. [Qomply Launches Qomplydirect; 31Jan2023.pdf](#)
- iii. [PDF](#) [Transaction Reporting Best Practice Guidelines for firms executing orders on RMs across the UK_EU perimeter; 21Dec2022 \(1\).pdf](#)
- iv. [PDF](#) [FCA Market Watch 72; findings on the quality of service provided by APAs and ARMs; 12Jan2023.pdf](#)
- v. [PDF](#) [Lookback on Transaction Reporting under MiFID2; 13Jan2023.pdf](#)
- vi. UTI and UPI - [A new white paper from the DTCC highlights path to improve data exchange & data management amongst financial markets participants; 19Jan2023.pdf](#)
- vii. **MiFID Review**
 1. [EFAMA et al](#): 9 Points to agree with
 2. [EBF](#); largely repeated.
 3. [We should follow suit...](#)
 4. MiFID RTS 1 and 2 Delegated Acts adopted by EC – expect an Order Record Keeping Templated Manual
 5. [ESMA CP on a TRUM](#) approach to replace FAQs - Moving away from ISINs towards CDEs to facilitate CTPs.
- viii. [FCA Market Watch 72; findings on the quality of service provided by APAs and ARMs;](#)
- ix. [OFR proposal for reporting non-centrally-cleared bilateral repo; 30Jan2023.pdf](#) (visa vie SFTR in Europe)
- x. [PDF](#) [ASIC updates OTC derivatives transactions reporting webpages; 19Jan2023.pdf](#)

d. Exchange Blocks

- i. OWy; [Independent Review of Events in the Nickel Market in March 2022 - Final Report.pdf](#)
- ii. [Euronext to migrate derivatives clearing in Q3 2024](#)

e. Energy and Commodities

- i. [Principles for the Regulation and Supervision of Commodity Derivatives Markets; Revised Jan 2023; IOSCOPD726.pdf](#) & [IOSCO revises its 2011 Principles for the Regulation and Supervision of Commodity Derivatives Markets to ensure market integrity.pdf](#)
- ii. [PDF](#) [20230127_EEX_Customer_Information_EEX_informs_on_the_so-called_Market_Correction_Mechanism.pdf](#)

-
- iii. [PDF ACER PreliminaryReport MCM; 23Jan2023.pdf](#) & [PDF esma70-446-775_preliminary_data_report_on_mcm.pdf](#)
 - iv. [PDF ICE-Announces-Plans-to-Implement-EU-Market-Correction-Mechanism-and-Related-Price-Cap-on-TTF-Natural-Gas-2023.pdf](#)
 - f. **Post Trade**
 - i. [FCA Update FS22_1; Accessing and using wholesale data; 30Jan2023.pdf](#)
 - ii. EU Timeline for BMR extension and reform in Q2 2023
 - iii. allowing interdealer hedging of derivatives on new benchmark - [Canada to switch to term Corra rate in 2024](#)
 - iv. ClarusFT; [Can \\$62Trn really be about to simply disappear?](#)
 - g. **Other**
 - i. [PDF WhatsApp in Trading; Morgan Stanley is embracing the Pottery Barn rule; You break it, you pay for it; 27Jan2022.pdf](#) & FINRA; Deloitte Corporate Finance; [Settles Charges for Failing to Preserve iMessage Communications; 13Jan2023.pdf](#)
 - ii. [PDF FTC Proposes Ban on Non-Compete Clauses; 15Jan2023.pdf](#)
-

Annexes, Links and Details

3. Sanctions

- a. EU current Consolidated Sanctions List: [PDF](#) - v.1.0 ; [CSV](#) - v.1.0
- b. OFSI; [Who is subject to financial sanctions in the UK?](#) [31 Jan update]
- c. [Notes on FCA Call on Russian Sanctions; 1030 03March2022.docx](#)
 - i. Issues or concerns LEBA or its members may have identified in the current guidance so we can attempt to resolve these in the updated guidance.
 - ii. Issues they foresee being caused by the products cost cap.
 - iii. Feedback on the effectiveness/ functioning of the crude cost cap and how the market has been responding.
 - iv. [Russian Oil Services Ban - HMT Industry Guidance.pdf](#)
- d. [EU to Battle on Oil Price Caps, Sanctions in Push to Hurt Russia](#); Bloc starts talks on planned G-7 price cap on Russian diesel; EU to debate crude oil price cap review, further sanctions.
- e. [EU prolongs economic sanctions over Russia's military aggression against Ukraine](#);

4. Latest FCA Policy Development updates

- a. [PDF FCA handbook-notice-106.pdf](#)
- b. [PDF Jan Notice to IFs; FCA Financial Resilience Survey \(formerly "Covid-19 Impact Survey"\).pdf](#)
- c. [FCA Update FS22_1; Accessing and using wholesale data; 30Jan2023.pdf](#)
- d. [PDF FCA published its January 2023 Regulation Round-up: Summary Note; 26 January 2023.pdf](#)
- e. [PDF False starts and laggards; FCA set the tone in their latest "Dear CEO" letter to wholesale broking firms; Commentary and Comment; 11Jan2023.pdf](#)
- f. [Market Watch #71; Insider Lists; December 2022.pdf](#) & [FCA Market Watch 71 highlights and action points; 12Jan2023.pdf](#)

- g. [PDF FCA Market Watch 72; findings on the quality of service provided by APAs and ARMs; 12Jan2023.pdf](#)
- h. [FCA published feedback on what good and poor looks like when it comes to applications under the Cryptoasset AML_CFT regime; 25Jan2023.pdf](#)
- i. [PDF FCA publishes firm wide review on understanding approaches to D&I in financial services; 13Dec2022.pdf](#)
- j. [FCA Consumer Duty implementation plans; 24Jan2023.pdf](#)
- k. [PDF CorpLon & CityUK Report; Improving-regulatory-efficiency-on-authorisations; 26Jan2023.pdf](#) & [PDF British banking damaged by slow supervisors warns industry report; CityUK; 25Jan2023.pdf](#)
- l. [PDF CEO letter gives CFD providers until January to act; 21Dec2022 \(1\).pdf](#)
- m. [PDF FCA; Further update to ancillary activities exemption for commodity derivatives; 24Jan2023.pdf](#)
- n. [PDF FCA updated the following webpages on the temporary permissions regime to reflect the end of 2022; 11Jan2023.pdf](#)
- o. [PDF FCA handbook-notice-106.pdf](#)
- p. [PDF MiFID II Transaction Reporting Five Years On and What Happens Next; 28 January 2023.pdf](#)
- q. [PDF IFPR implementation and SM&CR-IFPRU; Noting yesterday's FCA addendum concerning the identification of a 'significant SYSC firm'; 28Jan2023.pdf](#)
- r. [BOE; Location, location, location; How UK housing preferences shifted during the pandemic.pdf](#)
- s. [PDF Bank of England completes unwind of recent financial stability gilt purchases & exchange of letters; 12 &16 January 2023.pdf](#)
- t. [PDF Minutes of BOE Money Market Committee meeting –December 2022; 13 January 2023.pdf](#)
- u. [PDF Minutes of BOE Money Market Committee meeting – November 2022.pdf](#)
- v. [PDF unwind-of-financial-stability-gilt-purchases-market-notice-23-november-2022.pdf](#)

5. UK Government

- a. [PDF UK & European Regulatory & Political News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [PDF UK & European Regulatory & Political News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c. [PDF European & UK Regulatory & Political News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. [PDF UK & European Regulatory & Political News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- e. [PDF NCA's UK SARs Annual Report 2022; 28Jan2023.pdf](#)
- f. [PDF HMT Accelerated Settlement Taskforce - Kick-off Meeting v1 \(002\).pptx](#)
- g. [PDF EVIA; UK CfE and Roundtable on the approach to reforming the Short Selling Regulation; 28Jan2023.pdf](#) & [PDF SSR CfE - Official Publication_FINAL_.pdf](#)
- h. [PDF NRF podcast; The Edinburgh Reforms- What do they mean for wholesale markets; 27Jan2023.pdf](#)
- i. [PDF British banking damaged by slow supervisors warns industry report; CityUK; 25Jan2023.pdf](#)
- j. [PDF CityUK; key-facts-about-the-uk-as-an-international-financial-centre-2022.pdf](#)

- k. [PDF](#) [If the EU & UK can resolve Northern Ireland, progress possible on FS, climate change, foreign policy; 17Jan2023.pdf](#)
- l. [Parliament Hearing on FRF; No UK Crypto Rules in 2023 - UK's City minister: No new crypto laws until 2024](#)
- m. [UK committee chair says Edinburgh reforms less than billed](#)
- n. [House of Lords members call for tighter crypto rules;](#)

6. IFPR – IFR – Prudential Supervision (Op Risk and Resilience)

- a. [PDF](#) [False starts and laggards; FCA set the tone in their latest "Dear CEO" letter to wholesale broking firms; Commentary and Comment; 11Jan2023.pdf](#)
- b. [PDF](#) [EVIA Prudential Roundup; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- c. [PDF](#) [EVIA Prudential Roundup; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- d. [PDF](#) [EVIA Prudential Roundup; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- e. [PDF](#) [EVIA Prudential Roundup; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- f. [PDF](#) [Operational Resilience and Financial Market Infrastructure Firms; A spider's web of requirements; 28 January 2023.pdf](#)
- g. [PDF](#) [Liability-driven investment; Next steps for firms and regulators; 28 January 2023.pdf](#)
- h. [PDF](#) [IFPR implementation and SM&CR-IFPRU; Noting yesterday's FCA addendum concerning the identification of a 'significant SYSC firm'; 28Jan2023.pdf](#)
- i. [PDF](#) [FSB published progress report on the implementation of G20 non-bank financial intermediation reforms; 19Jan2023.pdf](#)
- j. [PDF](#) [FSB reports on global trends and risks in non-bank financial intermediation; 21Dec2022.pdf](#)
- k. [PDF](#) [PRA consultation on implementing final Basel reforms; 31Dec2022.pdf](#)
- l. [PDF](#) [Wall Street wants capital rules eased to unblock \\$22tn Treasury market; FT; 31Dec2022.pdf](#)
- m. [PDF](#) [A year of ICARA – firms "underestimated work required"; 22Dec2022 \(1\).pdf](#)
- n. [PDF](#) [BNP Paribas faces tougher capital requirements; 22Dec2022 \(1\).pdf](#)

7. EU Rules and ESAs

- a. [PDF](#) [The AMF has published its action and supervisory priorities for 2023; 09Jan2023.pdf](#)
- b. [PDF](#) [European Regulatory & Political News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- c. [PDF](#) [European Regulatory & Political News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- d. [PDF](#) [European & UK Regulatory & Political News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- e. [PDF](#) [UK & European Regulatory & Political News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- f. [PDF](#) [EMIR-refit-workshop-finreg-futures-London; 28Jan2023.pdf](#)
- g. [PDF](#) [AMF publishes action and supervisory priorities for 2023; On 9 January 2023, the AMF published its action and supervisory priorities for 2023; 28 Jan2023.pdf](#)
- h. [PDF](#) [ESMA Q1 2023 new quarterly liquidity assessment of bonds; 28Jan2023.pdf](#)
- i. [PDF](#) [UK-Europe relations finally head in the right direction: Where-Next-the-Future-of-the-UK-EU-Relationship-3.pdf](#) & [PDF](#) [UK-Europe relations: Chatham House on the right](#)

- [direction; The future of the UK-EU relationship Sunak stands by plan for post-Brexit bonfire of EU laws; 25 January 2023.pdf](#)
- j. [PDF](#) [ICMA-EU-Sovereign-Bond-paper-January-2023.pdf](#) & [PDF](#) [Note on ICMA proposed post-trade transparency framework for sovereign bonds traded in the EU; 25Jan2023.pdf](#)
- k. [PDF](#) [rts_1_and_2_amendments.pdf](#)
- l. [PDF](#) [ECB's Lagarde; New challenges in a changing world; Speech; 23Jan2023.pdf](#)
- m. [PDF](#) [Economic Dialogue and Exchange of Views with the President of the Council \(ECOFIN\) ECON on 24 January 2023; IPOL_IDA\(2023\)733751_EN.pdf](#)
- n. [PDF](#) [Opening_remarks_by_Commissioner_McGuinness_at_the_Structured_Dialogue_with_the_European_Parliament_s_ECON_Committee.pdf](#)
- o. [PDF](#) [Two EU Speeches on the State of Play for CMU; ECB and FISMA; 24Jan2023.pdf](#)
- p. [PDF](#) [EU Sovereign issuance; crowding out, repo, benchmarking; 24Jan2023.pdf](#)
- q. [PDF](#) [esma_newsletter_-_december_2022.pdf](#)
- r. [PDF](#) [AFM report on capital markets sector's vulnerability to cyber threats; 30Dec2022.pdf](#)
- s. [PDF](#) [FISMA adopts revised MiFIR RTS1 and RTS2; ESMA Consults on their consequent PTT Manual; 19Jan2023.pdf](#)
- t. [PDF](#) [230117_MiFIR_joint_letter_BVI-EFAMA-EFSA-NSA.pdf](#)
- u. [PDF](#) [EBF-Position-Paper-on-MiFIR-Review-January-2023.pdf](#)
- v. [PDF](#) [EU Policymaking in 2023; sector-by-sector guide to what to expect from the EU's institutions in the months ahead, and a list of key European elections due in 2023; 19Jan2023.pdf](#)
- w. [PDF](#) [The_AMF_has_published_its_action_and_supervisory_priorities_for_2023; 09Jan2023.pdf](#)
- x. [PDF](#) [Euronext to migrate derivatives clearing in Q3 2024; 18Jan2023.pdf](#)
- y. [PDF](#) [Main results - Economic and Financial Affairs Council, 17 January 2023.pdf](#)
- z. [PDF](#) [esma_newsletter_-_december_2022.pdf](#)
- aa. [PDF](#) [DORA enters into force Monday 16th January 2023; Fundamental duties and requirements for ICT risk management of the EU financial sector.pdf](#)
- bb. [PDF](#) [Eurogroup statement on the digital euro project, 16 January 2023.pdf](#)
- cc. [PDF](#) [Risk on the ICE Migration of CDS to ICC; 09Jan2023.pdf](#)
- dd. [PDF](#) [Czk Presidency; Council of the EU; member states agree position to revise EU rules on central securities depositories; 21Dec2022.pdf](#)
- ee. [PDF](#) [Czk Pres Compromise; MiFIR revision15 dec.pdf](#)
- ff. [PDF](#) [CSDR; Member states agree position to revise EU rules on central securities depositories; 21Dec2022 \(1\).pdf](#)
- gg. [PDF](#) [EU Member States agree gas market correction mechanism; 20Dec2022 \(1\).pdf](#)
- hh. [PDF](#) [Cboe Europe Statement on EU Council Agreement on MiFIR_MiFID II; 21Dec2022.pdf](#)
- ii. [PDF](#) [Discussion-paper-The-Eurex-LCH-CCP-basis; Eurex; 12Dec2022.pdf](#)
- jj. [PDF](#) [EC FISMA publishes EMIR 3 proposal; 09Dec2022.pdf](#)
- kk. [PDF](#) [CMU; EU Commission proposes legislative package on clearing, corporate insolvency and company listing; 11Dec2022.pdf](#)
- ll. [PDF](#) [BNP Paribas as Europe's investment banking champion; Wall Street's un-American idol; 02Jan2023.pdf](#)
- mm. [PDF](#) [BNP Paribas faces tougher capital requirements; 22Dec2022 \(1\).pdf](#)

8. Conduct/ Enforcement/ PFOF

- a. [PDF Conduct, Sanctions and Enforcement News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [PDF Conduct, Sanctions and Enforcement News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c. [PDF Conduct, Sanctions and Enforcement News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. [PDF Conduct, Sanctions and Enforcement News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- e. [PDF CorpLon & CityUK Report; Improving-regulatory-efficiency-on-authorisations; 26Jan2023.pdf](#)
- f. [PDF WhatsApp in Trading; Morgan Stanley is embracing the Pottery Barn rule; You break it, you pay for it; 27Jan2022.pdf & FINRA; Deloitte Corporate Finance; Settles Charges for Failing to Preserve iMessage Communications; 13Jan2023.pdf](#)
- g. [PDF British banking damaged by slow supervisors warns industry report; CityUK; 25Jan2023.pdf](#)
- h. [PDF EVIA: Guidance for Transaction Reporting Matched Principal transactions; January 2023.pdf](#)
- i. [PDF Transaction Reporting Best Practice Guidelines for firms executing orders on RMs across the UK_EU perimeter; 21Dec2022 \(1\).pdf](#)
- j. [PDF AFM report on capital markets sector's vulnerability to cyber threats; 30Dec2022.pdf](#)
- k. [PDF MAS to ban payment for order flow; 21Dec2022.pdf](#)
- l. [PDF CEO letter gives CFD providers until January to act; 21Dec2022 \(1\).pdf](#)
- m. [PDF Smooth start for CFTC's re-jigged swap reporting rules; Risk; 22Dec2022 \(1\).pdf](#)
- n. [PDF FTC Proposes Ban on Non-Compete Clauses; 15Jan2023.pdf](#)
- o. [PDF Lookback on Transaction Reporting under MiFID2; 13Jan2023.pdf](#)
- p. [Excel CFTC P43 Reporting; DTCC Post Rewrite follow-ups; 13Jan2023.xlsx](#)
- q. [Market Watch #71; Insider Lists; December 2022.pdf](#)
- r. [PDF FCA Market Watch 72; findings on the quality of service provided by APAs and ARMs; 12Jan2023.pdf](#)
- s. [A new white paper from the DTCC highlights path to improve data exchange & data management amongst financial markets participants; 19Jan2023.pdf](#)
- t. [JPMorgan Chase & Co. is working with KPMG to improve how the U.S. bank supervises its traders.](#)

9. AML / KYC/ Reg Tech

- a. JMLSG – Update
- b. [PDF NCA's UK SARs Annual Report 2022; 28Jan2023.pdf](#)
- c.

10. ESG Topics, D&I & Disclosures

- a. [PDF ESG Monthly Roundup; 28Jan2023.pdf](#)
- b. [PDF A summary of the early 2023 ESG regulatory developments; 28Jan2023.pdf](#)
- c. [PDF FCA publishes firm wide review on understanding approaches to D&I in financial services; 13Dec2022.pdf](#)
- d. [The UK Green Taxonomy; Are we nearly there yet; What to expect in 2023; 28Jan2023.pdf](#)
- e. [PDF Fed releases climate scenario pilot details; 19Jan2023.pdf](#)
- f. [PDF esma22-106-4384-smsg_advice_on_greenwashing.pdf](#)















- g. [PDF FCA consults on UK Sustainability Disclosure Requirements \(SDR\) and investment labels; 21Dec2022.pdf](#)
- h. [SDR and SFDR – uncomfortable bedfellows & Demonstrating ‘active stewardship’ when it comes to SDR; 22Dec2022 \(1\).pdf](#)

11. Energy & ACER

- a. [PDF Energy and Commodities Roundup; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [PDF Energy and Commodities Roundup; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c. [PDF Energy and Commodities Roundup; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. [PDF Energy and Commodities Roundup; Weeks 50, 51, 52; 11th December - 31st December 2022.pdf](#)
- e. [LEBA Monthly Volumes & Trayport Commodities Report December 2022; 30Jan2023.pdf](#)
- f. [LEBA Monthly Volumes & Trayport Commodities Report November 2022; 20Jan2023.pdf](#)
- g. [PDF Trayport Commodities Report; Main; November 2022.pdf](#)
- h. [PDF 20230127_EEX_Customer_Information_EEX_informs_on_the_so-called_Market_Correction_Mechanism.pdf](#)
- i. [PDF ACER PreliminaryReport_MCM; 23Jan2023.pdf](#) & [PDF esma70-446-775_preliminary_data_report_on_mcm.pdf](#)
- j. [PDF Final Council Text Regulation \(EU\) 2022_2576; Article 15; Intra-day volatility management mechanism; 01Jan2023 .pdf](#)
- k. [PDF FCA; Further update to ancillary activities exemption for commodity derivatives; 24Jan2023.pdf](#)
- l. [PDF ICE-Announces-Plans-to-Implement-EU-Market-Correction-Mechanism-and-Related-Price-Cap-on-TTF-Natural-Gas-2023.pdf](#)
- m. [PDF E23001_attach_2.pdf](#)
- n. [PDF ICE; Circular E23_002; Calibration of IPL Parameters; 27Jan2023.pdf](#)
- o. [PDF ICE Functionality sheet for the Interval_Price_Limit; Jan2023.pdf](#)
- p. [EC market design consultation - Some thoughts on the main parts; 30Jan2023.pdf](#)
- q. [PDF OW P166 Skilled Persons Report on LME Rules; 14Jan2023.pdf](#)
- r. OWy; [Independent Review of Events in the Nickel Market in March 2022 - Final Report.pdf](#)
- s. Swiss Remit Proposals; [PDF GATE_FR.pdf](#)
- t. [PDF EU Member States agree gas market correction mechanism; 20Dec2022 \(1\).pdf](#) [PDF 20221219_EFET_Credit_XML_Guidance Dec 2022.pdf](#)
- u. [PDF LEBA Notes; Reporting on the EU Energy Minister’s Final Pre-Xmas Compromise on a Gas Cap @ Eur 180; 21Dec2022.pdf](#)
- v. [PDF Energy and Commodities Roundup; Weeks 50, 51, 52; 11th December - 31st December 2022.pdf](#)
- w. [PDF Brussels plans energy market overhaul to curb cost of renewables; 02Jan2023.pdf](#)
- x. [PDF ACER warns that deal is unlikely to lower costs if countries keep rushing to fill depleted reserves; FT; 22Dec2022 \(1\).pdf](#)
- y. [PDF CEPS-Explainer-2022-09_Energy-prices-and-inflation.pdf](#)
- z. [PDF cop27--briefing-paper-2022-\(21.12.22\).pdf](#)
- aa. [PDF An Update on EU ESG Policies; Dodds; 31Dec2022.pdf](#)
- bb. [PDF ISDA Launches Standard Definitions for the Voluntary Carbon Market; 13Dec2022.pdf](#)

- cc.  [esma70-55-12400_opinion_on_position_limits_on_ice_endex_dutch_ttf_gas_contracts_significant_contracts.pdf](#)

12. Market Regs: MiFID2.2/ MiFIR/ EMIR/ SFTR / CSDR

- a.  [Market Regs, Post Trading and Benchmarks News & Events; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b.  [Market Regs, Post Trading and Benchmarks News & Events; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c.  [Market Regs, Post Trading and Benchmarks News & Events; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. The Czech Presidency has achieved its MiFIR milestone as EU Member States representatives today agreed on its mandate pushing it through to the next stage of discussion. *In light of this progress, negotiations with the European Parliament can begin with a view to reaching a final agreement on the future legislation. [Among the proposals first tabled last week are plans for a close-to-real-time consolidated tape which includes post-trade data together with best bids and offers available at the time of the particular trade.](#)*
- e. ESMA Publication on the TV Perimeter
- f. Energy Markets Relocation and MCM Reports v "OTC".
- g. OTF Rule Books and Circuit Breakers / Outages work
- h.  [ESMA Q1 2023 new quarterly liquidity assessment of bonds](#)
- i. Advocacy & TA Reissued Position Papers
- j. [EFAMA et al: 9 Points to agree with](#)
- k. [EBE](#); largely repeated.
- l.  [Note on ICMA proposed post-trade transparency framework for sovereign bonds traded in the EU; 25Jan2023.pdf](#)
- m. [We should follow suit...](#)
- n. MiFID RTS 1 and 2 Delegated Acts
- o. [ESMA CP on a TRUM](#) approach to replace FAQs.
- p. Moving away from ISINs towards CDEs
- q. ORK; Council text sees a new "Standard Template".
- r. Reference Data
- s. Crypto/Digital Assets – [DSB Committee response](#) and next steps
- t. [ROC CDE Committee](#) on Wednesday
- u.  [Record clearing volumes at LCH across its services with further product and regional expansion in 2022f](#)
- v.  [EMIR-refit-workshop-finreg-futures-london; 28Jan2023.pdf](#)
- w.  [AMF publishes action and supervisory priorities for 2023; On 9 January 2023, the AMF published its action and supervisory priorities for 2023; 28 Jan2023.pdf](#)
- x.  [EVIA Response to AnnaDSB PC SubCo Digital Assets on Reference Data; 27Jan2023.pdf](#)
- y.  [ESMA Q1 2023 new quarterly liquidity assessment of bonds; 28Jan2023.pdf](#)
- z.  [MiFID II Transaction Reporting Five Years On and What Happens Next; 28 January 2023.pdf](#)
- aa.  [Repo and Collateral Newsletter – January 2023.pdf](#) &  [ICMA-European-Repo-Market-2022-brochure-January-2023.pdf](#)
- bb.  [EU Sovereign issuance; crowding out, repo, benchmarking; 24Jan2023.pdf](#)

- cc. [ACER_PreliminaryReport_MCM; 23Jan2023.pdf](#) & [esma70-446-775_preliminary_data_report_on_mcm.pdf](#)
- dd. [20230127_EEX_Customer_Information_EEX_informs_on_the_so-called_Market_Correction_Mechanism.pdf](#)
- ee. [Record_clearing_volumes_at_LCH_across_its_services_with_further_product_and_regional_expansion_in_2022; 23Jan2023.pdf](#)
- ff. [HMT_Accelerated_Settlement_Taskforce_-_Kick-off_Meeting_v1_\(002\).pptx](#)
- gg. [UK-Europe_relations_finally_head_in_the_right_direction;_Where-Next-the-Future-of-the-UK-EU-Relationship-3.pdf](#) & [UK-Europe_relations:_Chatham_House_on_the_right_direction;_The_future_of_the_UK-EU_relationship_Sunak_stands_by_plan_for_post-Brexit_bonfire_of_EU_laws;_25_January_2023.pdf](#)
- hh. [ICMA-EU-Sovereign-Bond-paper-January-2023.pdf](#) & [Note_on_ICMA_proposed_post-trade_transparency_framework_for_sovereign_bonds_traded_in_the_EU;_25Jan2023.pdf](#)
- ii. [CDIDE202305_CDIDE_-_DDE-IRG_meeting_25-Jan_Agenda.docx](#)
- jj. [TA_Activities_and_Ongoing_Priorities;_Note_of_JTAG_Call;_11.00_Wednesday_25_January_2022.pdf](#)
- kk. [ClarusFT;_Cross_Currency_Swap_Review_2022;_Chris_Barnes;_January_18,_2023.pdf](#)
- ll. [ClarusFT;_2022_CCP_Volumes_And_Market_Share_In_IRD;_Amir_Khwaja;_18Jan2023.pdf](#)
- mm. [Euronext_to_migrate_derivatives_clearing_in_Q3_2024](#)
- nn. [5_Trade_associations_have_issued_an_open_letter_outlining_their_priorities_for_the_MiFIR_MiFID_II_review;_18_January_2023.pdf](#) & [230117_MiFIR_joint_letter_BVI-EFAMA-EFSA-NSA.pdf](#) & [EBF-Position-Paper-on-MiFIR-Review-January-2023.pdf](#)
- oo. [SwapsInfo-Full-Year-2022-and-the-Fourth-Quarter-of-2022-Review-Summary.pdf](#) & [SwapsInfo_Full_Year_2022_and_the_Fourth_Quarter_of_2022_Review;_ISDA;_19Jan2023.pdf](#)
- pp. [December_2022_SEF_Tracker;_19Jan2023.pdf](#)
- qq. [Euronext_to_migrate_derivatives_clearing_in_Q3_2024;_18Jan2023.pdf](#)
- rr. [The_AMF_has_published_its_action_and_supervisory_priorities_for_2023;_09Jan2023.pdf](#)
- ss. [Clearing-Management-Insight-Report-Jan-2023;_Acuiti;_19Jan2023.pdf](#)
- tt. [EVIA;_Guidance_for_Transaction_Reporting_Matched_Principal_transactions;_January_2023.pdf](#)
- uu. [DSB_PC_DAS_SC_17Jan23.pdf](#)
- vv. [Risk_on_the_ICE_Migration_of_CDS_to_ICC;_09Jan2023.pdf](#) & [Discussion-paper-The-Eurex-LCH-CCP-basis;_Eurex;_12Dec2022.pdf](#)
- ww. [ClarusFT;_SDR_-_Trading_Venues_and_Packages;_Amir_Khwaja;_Jan_05,_2023.pdf](#)
- xx. [ClarusFT;_Can_\\$62Trn_really_be_about_to_simply_disappear;_Chris;_11Jan2023.pdf](#)
- yy. [OW_P166_Skilled_Persons_Report_on_LME_Rules;_14Jan2023.pdf](#)
- zz. [CFTC_P43_Reporting;_DTCC_Post_Rewrite_follow-ups;_13Jan2023.xlsx](#)
- aaa. [ICMA-Quarterly-Report-Q1-2023.pdf](#)
- bbb. [Record_clearing_volumes_at_LCH_across_its_services_with_further_product_and_regional_expansion_in_2022;_23Jan2023.pdf](#)
- ccc. [Clearing-Management-Insight-Report-Jan-2023;_Acuiti;_19Jan2023.pdf](#)
- ddd. [SwapsInfo-Full-Year-2022-and-the-Fourth-Quarter-of-2022-Review-Summary.pdf](#) & [SwapsInfo_Full_Year_2022_and_the_Fourth_Quarter_of_2022_Review;_ISDA;_19Jan2023.pdf](#)

eee. [PDF December 2022 SEF Tracker; 19Jan2023.pdf](#)

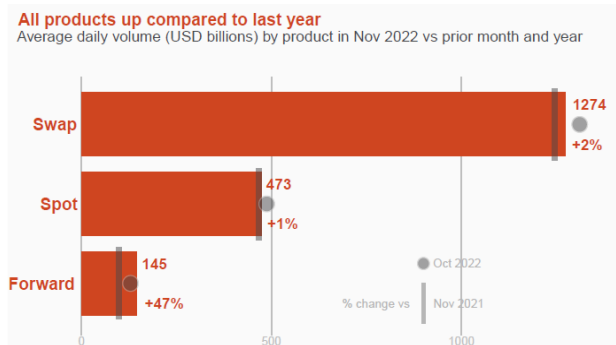
13. Benchmarks and LiBOR Topics

- a. [Ex-Citi Analyst Who Exposed Libor Takes Aim at Its Successor; Scott Peng says limits on term SOFR use are skewing market](#)
- b. [FCA Update FS22_1; Accessing and using wholesale data; 30Jan2023.pdf](#)
- c. [PDF Benchmarks & RFR Transition events last week 04; 28January 2023.pdf](#)
- d. [PDF Back to the Future\(s\) The Best Commodities Benchmarks Are Still Physically Settled Jan'23.pdf](#)
- e. ECB group sounds alarm on 'sluggish' Euribor.
- f. CME Group SOFR Futures and Options Trade a Record 7.56 Million Contracts on January 12;
- g. [Deutsche Bank wants Libor trader lawsuit dismissed](#)
- h. [Ex-UBS Trader's Libor-Rigging Conviction Gets March Review;](#)
- i. [Canada approves term Corra rate for 2024 and ISDA-Clarus RFR Adoption Indicator increased to 54.3% in December 2022; 16Jan2023.pdf](#)
- j. [PDF ClarusFT; Can \\$62Trn really be about to simply disappear; Chris ; 11Jan2023.pdf](#)
- k. [PDF FRB Board adopts final rule, Regulation ZZ, to implement the LIBOR Act; 21Dec2022.pdf](#)
- l. [PDF Is Market Data Heading for an 'Airbnb' Model; Right now, it is an interesting time to be in the market data business \(1\).pdf](#)
- m. [PDF ARRC's trivial fight over term SOFR use; Toyota's ABS deal should not derail effort to expand use of term rate in derivatives; 19Dec2022.pdf](#)

14. FX and Money Markets

- a. [PDF FX Markets and Rates News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [PDF FX Markets and Rates News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c. [PDF FX Markets and Rates News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. [PDF FX Markets and Rates News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- e. [PDF December 2022 FX volume reporting; Platforms, CLS, FX Clear; 24Jan2023.pdf](#)
- f. [PDF CLS_FX_Trade_Volume_Report_December2022.pdf](#)
- g. [PDF Two FX platform firms enter 2023 with changed brokerage structures, what does this tell us; 24Jan2023.pdf](#)
- h. [PDF Buy Side Takes the Long Road to FX Global Code Adoption; 27Jan2023.pdf](#)
- i. [PDF Does money growth help to explain the post-pandemic surge in inflation; BIS; Bulletin67; 28Jan2023.pdf](#)
- j. [PDF Repo and Collateral Newsletter – January 2023.pdf](#)
- k. [PDF ICMA-European-Repo-Market-2022-brochure-January-2023.pdf](#)
- l. [PDF On what the writer and prophet Charles Mackay can still teach us about financial speculation; 27Jan2023.pdf](#)
- m. [PDF Croatia adopted the euro as its currency on 1 January 2023, becoming the 20th member state of the eurozone.pdf](#)
- n. [Brazil and Argentina to start preparations for a common currency;](#)
- o. Rules for non-FX Global Code compliant liquidity providers
- p. The pressure on non-FX Global Code compliant liquidity providers is being ramped up further with Cboe FX announcing that effective April 3, all market makers on its anonymous spot FX platforms will need to have signed an updated Statement of Commitment.

- q. [Funds increasingly moving FX trading to exchanges](#); -> SACCR impacts.
- r. [PDF Croatia adopted the euro as its currency on 1 January 2023, becoming the 20th member state of the eurozone.pdf](#)
- s. *CLS FX Volumes Follow the Pattern; Along with the platforms that have previously reported FX turnover data, CLS has also seen a small dip in activity from October according to its latest volume report.*
 - Volumes were up 4% on a year-on-year basis compared to November 2021. Average daily traded volumes in **November 2022** were **USD1.89 trillion**, down 1.8% compared to October.
 - The service says it handled \$1.892 trillion in notional volume in November, down 1.9% from October, but up 4.4% year-on-year. While FX swaps and spot – the two largest products on CLS – declined from October, outright forward activity was actually higher. Spot average daily volume (ADV) was \$473 billion, down 3.1% month-on-month, while FX swaps activity was \$1.274 trillion, down 2.8% on the previous month. In contrast, outright forwards, at \$145 billion per day, was up by 12.4%.
 - On a year-on-year basis, CLS saw growth in all products, by an impressive 46.5% in outright, by 2.2% in FX swaps, and by 1.3% in spot.



15. DRR, Digitalisation, Tokens and Cryptoassets

- [PDF FinTech, SupTech & RegTech News: Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- [PDF FinTech, Crypto, SupTech & RegTech News: Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- [PDF FinTech, SupTech & RegTech News: Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- [PDF Crypto regulatory round up; Recent bankruptcies leading to increased regulatory focus; 28 January 2023.pdf](#)
- [PDF EVIA Response to AnnaDSB PC SubCo Digital Assets on Reference Data; 27Jan2023.pdf](#)
- [FCA published feedback on what good and poor looks like when it comes to applications under the Cryptoasset AML_CFT regime; 25Jan2023.pdf](#)
- [PDF WilmerHale Webinar Slides: Crypto Currently; Regulation of Crypto by the Treasury, FTC, CFPB and IRS; 26 January, 2023.pdf](#)
- [PDF DSB PC DAS SC 17Jan23.pdf](#)
- [PDF Addressing the risks in crypto; laying out the options; bisbull66; 18Jan2023.pdf](#)
- [PDF DORA enters into force Monday 16th January 2023; Fundamental duties and requirements for ICT risk management of the EU financial sector.pdf](#)
- [EU postpones final MiCA regulation vote until April](#)

- l. [McGuinness says crypto rules need global approach;](#)
- m. [PDF Eurogroup statement on the digital euro project, 16 January 2023.pdf](#)
- n. [PDF Money & Transactions in the Metaverse; A new transaction space for new financial services & a review of 2022; 15Jan2023.pdf](#)
- o. [PDF FinTech, SupTech & RegTech News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- p. [UK's City minister: No new crypto laws until 2024](#)
- q. [PDF crypto-regulation-the-introduction-of-mica-into-the-eu-regulatory-landscape; CC Briefing Note; 12Dec2022.pdf](#)
- r. [PDF Singapore-to-tighten-rules-on-cryptocurrency-trading; CC Briefing Note; Dec2022.pdf](#)
- s. [PDF FED; FSOC; Joint Statement on Crypto-Asset Risks to Banking Organizations; 03Jan2023.pdf](#)
- t. [PDF Web3, the Metaverse and Crypto; What Will 2022 be Remembered For; 23Dec2022.pdf](#)
- u. [PDF AFM report on capital markets sector's vulnerability to cyber threats; 30Dec2022.pdf](#)
- v. [PDF The Crypto Winter might be very good for us; Why. Because we've been here before. More than once; David Birch; 27Dec2022.pdf](#)
- w. [PDF Application of CASS rules to cryptoasset custody; 31Dec2022.pdf](#)

16. US & International

- a. [PDF US and Asia Regulatory News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [PDF CFTC Chair Rostin Behnam highlighted CFTC challenges in 2022 and upcoming initiatives; 24Jan2023.pdf](#)
- c. [PDF MAS-Tx, the MAS's FIs transactions platform, has gone live; 24Jan2023.pdf](#)
- d. [PDF US and Asia Regulatory News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- e. [PDF December 2022 SEF Tracker; 19Jan2023.pdf](#)
- f. [PDF ASIC updates OTC derivatives transactions reporting webpages; 19Jan2023.pdf](#)
- g. [CFTC GMAC to meet February 13;](#)
- h. [CFTC's Romero warns against self-certification by crypto exchanges](#)
- i. [PDF US and Asia Regulatory News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- j. [PDF US and Asia Regulatory News; Weeks 50,51,52; 11th December 2022 to 06th January 2023.pdf](#)
- k. [PDF FTC Proposes Ban on Non-Compete Clauses; 15Jan2023.pdf](#)
- l. [PDF SFTR USA; The US approach is also significantly more pragmatic, and cost focused; 11Jan2023.pdf](#)
- m. [Excel CFTC P43 Reporting; DTCC Post Rewrite follow-ups; 13Jan2023.xlsx](#)
- n. [PDF Smooth start for CFTC's re-jigged swap reporting rules; Risk; 22Dec2022 \(1\).pdf](#)
- o. [PDF SEC Proposes Equity Market Overhaul and Best Execution Rule; 21Dec2022.pdf](#)
- p. [PDF SEC strategic plan, rulemaking agenda and a lookout the year ahead; 21Dec2022 \(1\).pdf](#)
- q. [PDF Trade Associations Criticize SEC Proposal on Central Clearing of Treasuries; 30Dec2022.pdf](#)
- r. [Dan Berkovitz resigned on Friday as general counsel of the U.S. SEC, a role he took after stepping down as a CFTC commissioner.](#)
- s. [PDF Wall Street wants capital rules eased to unblock \\$22tn Treasury market; FT; 31Dec2022.pdf](#)
- t. [PDF Singapore-to-tighten-rules-on-cryptocurrency-trading; CC Briefing Note; Dec2022.pdf](#)

- u. [PDF](#) [FED; FSOC: Joint Statement on Crypto-Asset Risks to Banking Organizations; 03Jan2023.pdf](#)
- v. [PDF](#) [london-rmb-issue-14-dec-2022 \(1\).pdf](#)
- w. [PDF](#) [Thank you letters to RMB Working Group Members - EVIA.pdf](#)
- x. [PDF](#) [ASIC issues updated derivatives reporting rules; 21Dec2022.pdf](#)
- y. [PDF](#) [MAS to ban payment for order flow; 21Dec2022 \(1\).pdf](#)

17. Open Consultations

- [ESMA CP on a TRUM](#) approach to replace FAQs.
- HMT Call for Evidence on SSR
- FCA: [CP22/23: Regulatory fees and levies: policy proposals for 2023/24](#)
- [PDF](#) [IOSCO begins two 90-day carbon markets consultations; 10Nov2022.pdf](#)
- FCA: [CP22/20: Sustainability Disclosure Requirements \(SDR\) and investment labels](#)
- FCA: [CP22/19: Creation of a baseline financial resilience regulatory return](#)
- FCA: [CP22/26: Quarterly Consultation Paper No. 38](#)
- [PDF](#) [JMLSG publishes new consultation part 1; 18Sep2022.pdf](#)
- ESMA: [Consultation Paper on Market Outages](#)
- ESMA: [Consultation Paper on Draft RTS on Business Reorganisation Plans \(Articles 37\(4\) And 38\(4\) of...](#)
- ESMA: [ESAs Call For Evidence On Greenwashing](#)
- ESMA: [Consultation on Review Of The Technical Standards Under Article 34 of Mifid II](#)
- ESMA: [Consultation Paper on Review Of RTS on Authorisation & Registration](#)
- [EC market design consultation - Some thoughts on the main parts; 30Jan2023.pdf](#)

18. Weekly Roundups for January 2023

- a. [EVIA Weekly News; Week 04; 23rd January 2023 to 28th January 2023.pdf](#)
- b. [EVIA Weekly News; Week 03; 16th January 2023 to 21st January 2023.pdf](#)
- c. [EVIA Weekly Roundup of News; Week 02; 09th January 2023 to 14th January 2023.pdf](#)
- d. [Updated OTC Derivatives Compliance Calendar 2023-2-1\(pdf\)](#)
- e. [PDF](#) [EVIA LEBA Monthly Compliance Meeting Agenda; 0830 Wednesday 11th January 2023; MS_Teams.pdf](#)

Forward Planning 2023

The FCA was committed to publishing its regulatory planning landscape under the current 2-year plan in last November. It is yet to do so and acknowledged that it remains a Q1 2023 deliverable.

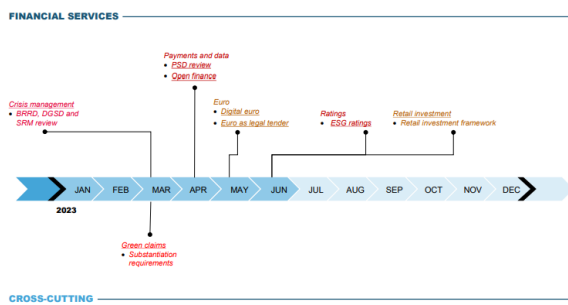
The [European Commission](#) continues to add to the pipeline but progress is slow on agreeing existing proposals.

- So far, the 2019-24 Commission has proposed 37 legislative acts on financial services and cross-cutting issues particularly relevant to financial services, of which the European Parliament and the Council have only agreed the text of 11 acts. The Parliament and the

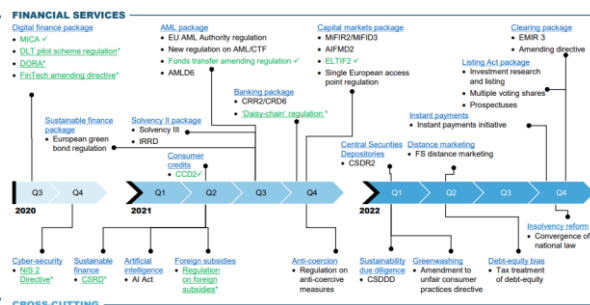
Council continue to work to agree the remaining 26 proposals and the Commission has scheduled eight additional proposals for the first half of 2023.

- Work to agree proposals in the pipeline will intensify in the lead up to the Parliament elections in mid-2024 and the new Commission taking office in October 2024.

THE EU FINANCIAL SERVICES LEGISLATIVE PIPELINE LEGISLATIVE PROPOSALS SCHEDULED FOR H1 2023



THE EU FINANCIAL SERVICES LEGISLATIVE PIPELINE LEGISLATIVE PROPOSALS 2020-2022



Legislative Proposals On Financial Services Scheduled For H1 2023

Financial services

- 08/03/2022 Banking Union – review of the bank crisis management & deposit insurance framework (BRRD, DGSD, SRMR review)
 - [Public consultation](#) 25/02/2021
 - [Targeted consultation](#) 26/01/2021
- 05/04/2022 Retail investment – new package of measures to increase consumer participation in capital markets [Call for evidence](#) 03/05/2022
- 24/05/2022 A digital euro for the EU
 - [Targeted consultation](#) 14/06/2022
 - [Call for evidence](#) 05/04/2022.
- 24/05/2022 Clarifying the legal tender status of euro banknotes and coins None
- 13/06/2022 Regulation on environmental, social and governance ratings [Call for evidence](#) 04/04/2022
- 28/06/2022 Payment services – review of EU rules
 - [Public consultation](#) 10/05/2022
 - [Targeted consultation](#) 10/05/2022
- 28/06/2022 Open finance framework – enabling data sharing and third-party access in the financial sector [Public consultation](#) 10/05/2022

Delayed And Possible Future Legislative Proposals On Financial Services

- Financial services Review of the Market Abuse Regulation (MAR) [ESMA report](#) 24/09/2020.
- Review of the Directive on settlement finality in payment and securities settlement systems [Targeted consultation](#) 12/02/2021
- Review of the Directive on financial collateral arrangements [Targeted consultation](#) 17/02/2021
- Improving transparency of the secondary markets for non-performing loans [Targeted consultation](#) 16/06/2021

- EU banking sector – review of macroprudential rules to limit systemic risk [Call for evidence](#) 01/12/2021 [Targeted consultation](#) 30/11/2021
- Review of the Money Markets Funds Regulation [ESMA opinion](#) 16/02/2022 [Targeted consultation](#) 08/02/2022
- Review of the Benchmarks Regulation [Targeted consultation](#) 20/05/2022
- Mortgage credit – review of EU rules [EBA advice](#) 24/06/2022 [Public consultation](#) 22/11/2021
- Review of implementation of the Shareholders Rights Directive 2 (SRD2) [Call for evidence](#) 11/10/2022
- Review of the Regulation on wholesale market integrity and transparency (REMIT) [Public consultation](#) 23/01/2023
- Cross-cutting
- Cross-border investment within the EU – clarifying and supplementing EU rules [Public consultation](#) 26/05/2020
- Unlawful extra-territorial sanctions – a stronger EU response (amendment of the Blocking Statute) [Public consultation](#) 09/09/2021
- Corporate reporting – improving its quality and enforcement [Call for evidence](#) 01/12/2021
- Withholding taxes – new EU system to avoid double taxation [Public consultation](#) 01/04/2022

Pending Legislative Proposals On Financial Services

Banking package

- Proposal for a Directive amending the Capital Requirements Directive as regards supervisory powers, sanctions, third country branches, and environmental, social and governance risks (CRD6) [\(2021\) 663](#) [2021/0341](#) 27/10/2021
- Proposal for a Regulation amending the Capital Requirements Regulation as regards requirements for credit risk, credit valuation adjustment risk, operational risk, market risk and the output floor (CRR3) [\(2021\) 664](#) [2021/0342](#) 27/10/2021
- Proposal for a Regulation amending the Capital Requirements Regulation and the Bank Recovery and Resolution Directive as regards the prudential treatment of G-SIIs with a multiple point of entry resolution strategy and a methodology for the indirect subscription of instruments eligible for meeting MREL (daisy-chain regulation) (adopted – see Annex 4)

Capital Markets Package

- Proposal for a Directive amending the Markets in Financial Instruments Directive (MiFID3) [\(2021\) 726](#) [2021/0384](#) 25/11/2021
- Proposal for a Regulation amending the Markets in Financial Instruments Regulation as regards enhancing market data transparency, removing obstacles to the emergence of a consolidated tape, optimising the trading obligations and prohibiting receiving payments for forwarding client orders (MiFIR2) [\(2021\) 727](#) [2021/0385](#) 25/11/2021
- Proposal for a Directive amending the Alternative Investment Fund Managers Directive and the UCITS Directive as regards delegation arrangements, liquidity risk management, supervisory reporting, provision of depositary and custody services and loan origination by alternative investment funds (AIFMD2) [\(2021\) 721](#) [2021/0376](#) 25/11/2021
- Proposal for a Regulation amending the European Long-term Investment Funds Regulation as regards the scope of eligible assets and investments, the portfolio composition and diversification requirements, the borrowing of cash and other fund rules and as regards

requirements pertaining to the authorisation, investment policies and operating conditions of European long term investment funds (ELTIF2) ✓ ([\(2021\) 722](#) [2021/0377](#) 25/11/2021

- Proposal for a Regulation on establishing a European single access point providing centralised access to publicly available information of relevance to financial services, capital markets and sustainability ([\(2021\) 723](#) [2021/0378](#) 27/11/2021

[Clearing package](#)

- [Proposal for a Regulation amending the Central Securities Depository Regulation \(CSDR2\)](#)
([\(2022\) 120](#) [2022/0074](#) 16/3/2022
- Proposal for a Regulation amending EMIR, the Capital Requirements Regulation and the Money Markets Funds Regulation as regards measures to mitigate excessive exposures to third-country central counterparties and improve the efficiency of Union clearing markets
([\(2022\) 697](#) [2022/0403](#) 07/12/2022