

EVIA & LEBA Monthly Compliance Meeting

0830 Wednesday 06th March 2024

Virtual Meeting via MS_Teams - [Click here to join the meeting](#)

Please do suggest ideas around the meeting usefulness, format, guests, regulators and subgroups [Reporting; KYC&AML; Monitoring]



Matters arising

- a. Matters Arising and Member Comments/ TdT
- b. **FCA joining at 0900** following request to meet: Money Laundering Through the Markets project
 - i. Ailie Groom; Ailie.Groom@fca.org.uk
 - ii. Greg Smith; greg.smith1@fca.org.uk
 - iii. In tandem with the Financial Crime specialist department, we are undertaking a proactive piece of supervisory work around money laundering through the markets. We will be principally focusing on the wholesale broker portfolio to illustrate how the money laundering risk presents itself in a specific sector of the industry.
 - iv. Ultimately, we wish to better establish the efficacy and quality of AML policies, processes and controls that wholesale brokers currently have in place to understand the challenges the firms face, where they may be demonstrating good practice (to share with other firms and improve the standard of risk management) and to understand the potential scale of the issues in the sector. We seek to achieve this through undertaking assessments on a few individual firms within the portfolio.
 - v. A separate, very valuable leg of the project will see us collaborating with internal and external stakeholders to identify current money laundering typologies, understand how firms may be targeted for money laundering purposes currently, hear about instances of best practice in managing this risk and learn about the challenges that firms face to robustly mitigate the risk.
 - vi. As such, we ask if you would please consider speaking with us to address some of the above points. If you do not have full sight of these points specifically, may I suggest us setting up an informal discussion with some of the SMF17s of firms that are members of EVIA? I am happy to be led by you as to how you feel this may work best - we would be really appreciative of your time.

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- c. [PDF EVIA & LEBA Compliance Advisory; Regulatory Activities & Initiatives Grid; 0830 Wednesday 06th March 2024.pdf](#)
 - d. [PDF Updated-OTC-Derivatives-Compliance-Calendar-2024-3-1.pdf](#)
 - e. [PDF FCA Market Watch 77; Observations on trade by organised crime groups; 17Feb2024.pdf](#)
 - f. [PDF FCA Quarterly Consultation Paper No.42; cp24-3; 01Mar2024.pdf](#)
 - i. FCA are planning to consult on an amendment to the Fees Manual (FEES) in the FCA Handbook. This potential amendment would enable us to charge you if you decide to undertake restructuring work that would put additional demands on our regulatory resources. The charge is known as a Special Project Fee for restructuring (SPFR). An SPFR allows the FCA to recover exceptional supervisory costs directly from a firm where it undertakes certain restructuring activities, as defined in [FEES 3 Annex 9R](#).
 - g. On 1 March 2024, the FCA published [Handbook Notice No.116](#). This Handbook Notice describes the changes to the FCA Handbook and other material made by the FCA Board under its legislative and other statutory powers.
 - i. On 29 February 2024, the FCA Board made changes to the Handbook, as set out in the *General Provisions (Interpretation) Instrument 2024*.
 - ii. Section 66 of the Financial Services and Markets Act (FSMA) 2023 made amendments to FSMA 2000 so that FCA rules can make ambulatory references to enactments.
 - iii. The instrument makes changes to the Handbook to make all references to enactments in Handbook rules made by the FCA (including Glossary terms where they are used by rules) ambulatory in nature unless there is a contrary indication.
 - iv. The instrument comes into force on 1 March 2024.
 - h. [PDF FCA Regulation round-up - February 2024.pdf](#)
 - i. On 21 February 2024, Ashley Alder, Chair of the FCA, delivered a [speech](#) on 'Open regulators and open markets'.
 - i. *The speech centred around the importance of effective global cooperation in enabling the FCA to manage the considerable risks that accompany extremely large volumes of cross-border financial activity.*
 - ii. *This includes activity between the EU and UK, whose financial services sectors remain closely intertwined, and Mr Alder emphasised the FCA's commitment to maintaining a strong relationship with the EU.*
 - j. Market Size;
 - i. [PDF SwapsInfo-Full-Year-2023-and-the-Fourth-Quarter-of-2023-Review.pdf](#)
 - ii. [PDF January 2024 SEF Tracker; 25Feb2024.pdf](#)
 - iii. [ClarusFT; 2023 SEF Volumes and Share in SOFR Swaps; Amir Khwaja; 17Feb2024.pdf](#)
 - iv. [PDF CLS ADV of \\$2.09Tn +9.2% yoy; Non-Spot FX Volumes Grow; FX Platform Volume reporting for January 2024; 19Feb2024.pdf](#)

Standing Items

1. Conduct

- a. [PDF FCA Call for Evidence on Non-Financial Misconduct](#)
 - i. Questions or comments on completing the survey

- b. [PDF FCA CP24_2; Our Enforcement Guide & publicising enforcement investigations – a new approach; 27Feb2024.pdf](#) & [PDF FCA to improve pace and transparency around enforcement cases; 27 February 2024.pdf](#)
- i. Substantial member concerns and interest; closes 16th April [noting after Easter]
 - ii. In the future the FCA will focus on a streamlined portfolio of cases, aligned to its strategic priorities where it can deliver the greatest impact. The FCA will also close those cases where no outcome is achievable, more quickly.
 - iii. As part of the new approach the FCA has begun a consultation on plans to be more transparent when an enforcement investigation is opened. Under the plans the FCA will publish updates on investigations as appropriate and be open about when cases have been closed with no enforcement outcome
 - iv. [FCA to name firms, individuals under investigation](#); The UK FCA will begin to name firms and individuals under investigation as it increases its enforcement power. "We will amplify the deterrent impact of our work by enabling firms to understand the types of serious failings that can lead to an investigation, helping them to change their own behaviour more quickly," Therese Chambers, joint executive director of enforcement and market oversight at the FCA, said. "Greater transparency will also drive greater accountability for us as an enforcement agency."
- c. Regarding: [PDF FMSB publishes a Standard for Client Onboarding; Documentation, Processes & its Annexes; 28Feb2024.pdf](#) - Standard sets out 9 Core Principles relevant to onboarding new clients or reviewing existing client relationships under Standard or Simplified Due Diligence, together with supporting commentary.
- i. Turns out it has rather upset the JMLSG because of overlap and conflicts
 1. JMLSG ensured FMSB was properly linked up with HMT and FCA (FMSB had not engaged with them sooner).
 2. FMSB need to ensure it is consistent with MLRs, and HMT/FCA expectations.
 3. JMLSG can't be the go between when different parties are looking at it from different perspectives.
 4. Public consultation will provide trade associations and firms opportunity to raise concerns/push back, so it's not a JMLSG vs FMSB scenario. Therefore, trade associations and individual firms to respond to consultation, not JMLSG.
 - ii. Otherwise a useful and well received template and a means to standardise expectations with clients and supervisors (?) – seeks to
 1. "Establish standardised document requirements and data definitions and agreed mapping of data to KYC regulatory requirements for all client types. Standards need to be issued on the precise form of documents that would be acceptable".
 2. Provides an idealised workflow for the population and verification of data points;
 3. Formalises principles of credibility and sourcing and creates a framework for benchmarking;
 4. Is modular in design;
 5. Suggests key operational data to be collected at the point of onboarding; and
 6. Is granular to enable integration with future work (e.g. expanding jurisdictional scope and/or digitisation)
- d. FCA Fees and Levies; impact from the merging of MPT Broking into Fee Block A10 from A13? (prior fees consultation is closed, but its for next year)

- i. Will be based on K-Factors.... might be helpful, but the definitions of k-factor inclusion for ICARAs are quite subjective
- ii. [FCA Consultation Paper CP23_22; Regulatory fees & levies; policy proposals for 2024_25.pdf](#)
- e. [PDF Note; FCA Market Watch 76; Observations about 'flying' and 'printing'; 31 January 2024.pdf](#)
- f. [PDF FCA Market Watch 77; Observations on trade by organised crime groups; 17 Feb 2024.pdf](#)
- g. Market Abuse Summit last week (EVIA speaking) – [Watch again:](#)
 - i. Keynote address I – The FCA's agenda to combat market abuse and enforcement priorities; Therese Chambers
 - ii. Panel discussion – Latest developments in combatting market abuse in practice including data driven strategies and technologies
 - iii. Presentation – The impact of AI and new technology on facilitating market abuse and how to stay ahead of it; Munib Ali
 - iv. Panel Discussion – European regulatory co-operation and enforcement: what are the implications for UK based firms?
 - v. Panel discussion – Latest developments in market manipulation enforcement
 - vi. Panel discussion – Challenges in regulating the foreign exchange and commodities markets
 - vii. Fireside chat – Market abuse challenges in the crypto market
 - viii. Presentation – Individual accountability and liability of senior managers under the SMCR
 - ix. Panel Discussion – Best practice in market abuse systems and controls
- h. [PDF FCA update on reducing and preventing financial crime; 08 Feb 2024.pdf](#)
- i. [PDF FinCEN updated list of Financial Action Task Force identified jurisdictions with have strategic AML&CFT deficiencies; 02 Mar 2024.pdf](#)
- j. [On 23 February 2024, the UAE was removed from the Financial Action Task Force's list of "Jurisdictions under Increased Monitoring", the so-called "grey list".](#)

2. Rule Books

- a. FCA CP 23-32: Bond and Derivatives Transparency:
 - i. [Word EVIA Response to CP23_32; Improving transparency for bond and derivatives markets: Fatal Flaw 06 March 2024.docx](#)
 - ii. [Word ISDA - Response to CP23 32 Improving transparency for bond and derivative markets 4 March V5 FF post CC.docx](#)
- b. [PDF EVIALEBA letter to Roger Pordes regarding Multilateral Facilities and Systems under PS23_11; 08 Feb 2024.pdf](#)
- c. On cross border access and Mutual Recognition
 - i. [PDF Discussion with FCA on Sing-UK Access and Mutual Recognition; 10 Feb 2024.pdf](#)
 - ii. [PDF UK-Swiss FS MRA debate with HMT in the Lords Committee; 06 Feb 2024 .pdf](#)
 - 1. this agreement doesn't change anything on the ground for firms. It may act to stem further FCA moves to limit cross border services into the UK (Nikhil's 'City Week speech' internal guidance) and it may well help in areas of new products.

2. The specific exclusion of both the OTF and RAO Article 25 provisions does remain as a disappointment, especially if this is to serve as a template. The FCA were at a loss to justify.
3. EVIA note: [PDF The UK-Swiss Mutual Recognition Agreement; 22Jan2024.pdf](#)
- d. FCA & ESMA & IOSCO ongoing work on TV Outages; [PDF IOSCO CP to establish principles for TV outages](#)
- e. MiFID3 Changes; [PDF EU final MiFID3 and MiFIR2](#)
 - i. [PDF LEBA-EVIA Response to FCA; CP23-27; on reforming the commodity derivatives regulatory framework; 16Feb2024.pdf](#)
 - ii. [PDF Joint AFME-ISDA response to the FCA CP on changes to the commodity derivatives regulatory framework.pdf](#)
 - iii. [PDF FIA response to FCA CP 23_27 - 16 February 2024.pdf](#)
 - iv. [PDF Energy Traders Europe response to FCA CP 23-27.pdf](#)
- f. ESMA [PDF CSDR](#) proposed Penalty Regime impact on Matched Principal arranging. [PDF Update on CSDR Refit; 03Feb2024.pdf](#) – also concerns under [CREST rule 6](#) on settlement discipline.
 - i. [PDF EVIA Response to Consultation Paper; Technical Advice on CSDR Penalty Mechanism; 01Mar2024.pdf](#)
- g. On CFTC Response regarding the NAL expiry for Swap Dealers who are UK located & FCA authorised – discussions with the CFTC
- h. AFME Innovation Conference last week
- i. [UK Money Market Fund Rules and Repo Access](#)
 - i. [This consultation sets out our proposals to enhance the resilience of Money Market Funds \(MMFs\) based in the UK. It has been developed in close consultation with the Treasury and the Bank of England.](#)
 - ii. ["Eligible reverse repurchase agreements - notice periods"](#)
 1. 8.14 MMFR Article 15(1)(a) allows MMFs to place cash out on reverse repurchase agreements that can be terminated by giving prior notice of no more than 2 days.
 2. We propose changing rules to extend this to 5 business days.
 3. We believe expanding the range of eligible reverse repurchase agreements will assist funds in reaching our proposed higher WLA thresholds - without harming financial stability, given that reverse purchase agreements are fully collateralised, and, subject to other conditions, funds receive their money back quickly. It also aligns with the definition of what constitutes a weekly liquid asset in MMFR Articles 24(e) and 25(d)."
- j. [PDF IOSCO consultation report on Post Trade Risk Reduction Services; IOSCOPD760; 26Jan2024.pdf](#)
- k. **Benchmarks / LiBOR / Data Sales**
 - i. [PDF EVIA Note on Wholesale Data Market Study Report; FCA declines to directly regulate market data prices; 29Feb2024.pdf](#) & [PDF FCA wholesale data market study; ms23-1-5; 29Feb2024.pdf](#)
 - ii. [PDF FCA to require IBA to publish the 3-Month sterling LIBOR "synthetic" methodology until March 28, 2024 .pdf](#)
- l. **Crypto & Digital Assets**

- i. Ashurst's Commentary - [PDF ESMA consults on reverse solicitation under MiCAR; Legal assessment; 16Feb2024.pdf](#)
- m. FX
 - i. [PDF FSB Peer Review Report; Thematic Report on Money Market Fund Reforms.pdf](#)
 - ii. [PDF Pre-positioning and Last-look; On conduct issues in the foreign exchange markets; 27 February 2024.pdf](#)

3. Reference Data & Reporting Topics and Queries

- a. **Transaction Reporting Questions Arising:**
 - i. WI Sovereign Bonds and the Grey Market; Discussions with AFME last week
 - 1. Short Selling Considerations
 - 2. Reporting protocol
 - ii. How should the trading timestamp be populated for client side trades; we know for trades executed on the exchange its execution time.
 - 1. What should be populated for the client side of the trade?
 - iii. Discussion with ESMA on RTS2 Table; Missing line item #5?
 - 1. [Word Total Volume References in FIRDS Files; XML and Xpaths Instructions; ESMA Doc 65-8-1776 from 17 October 2023.docx](#)
 - 2. [PDF ESMA65-8-1776 FIRDS Transparency Reporting Instructions.pdf](#)
 - iv. Use of NORE in Field 59 - Execution within firm - !! Still outstanding sorry
- b. **T+1 & Taskforce:**
 - i. [PDF European T+1 Industry Steering Committee; Summary of Friday 01 March 2024 meeting & next steps; 04March2024.pdf](#)
 - ii. [PDF EVIA; JTAG EU T+1 Industry Taskforce; note of discussion 20th February 2024.pdf](#)
 - iii. [PDF Presentation on T+1 for SEG meeting on 12 March 2024 V4.pptx](#)
- c. **Exchange Blocks**
 - i. Member comments
 - ii. [PDF ClarusFT; Did we learn anything from the latest European announcements on clearing; Chris Barnes; 29Feb2024 .pdf](#) & Speeches on EMIR3 at the Eurex Summit in Frankfurt
 - iii. [EU clearing rules are a quiet win for London; regulation inherited from the EU; 15Feb2024 .pdf](#)
- d. **Energy and Commodities**
 - i. 8th Industry Call this week: EMIR Data in Trade Confirms (SegMIC, ISIN and RTN again)
 - 1. [PDF Trayport Brokers Requirements Clarifications Notes V5.pdf](#)
 - ii. ECJ Case Support for BRM Exchange to provide a marketplace
 - iii. Meeting: iPushPull / Credit
 - iv. Concerns shared with ACER over Trayport Automatch Tool
 - v. [The European Parliament has adopted the latest version of REMIT II, which will see some significant changes.](#) The announcement can be found [here](#)
 - 1. The next stage is for the text to be endorsed by the Council. Once it is in the Official Journal the clock starts on the new rules taking application at various times.
 - vi. On 09th February ACER issued the latest version of the REMIT Quarterly newsletter, which can be found [here](#). It covers several topics including the hydrogen market, a review of the recent "REMIT Forum" and various statistics.

4. Prudential

- a. [BoE, PRA and FCA Report on 2023 annual CBEST thematic review](#)

5. Other

- a. [MAS Update on their reporting rewrite for 21 Oct; RMOs are in scope are reporting agents, but as ever the changes may impact your confirmation field requirements. Noting on FX Swaps package IDs too.](#)
- i. [PDF MAS reporting ReWrite will be implemented on 21 October this year; Updated Rules: 19Feb2024.pdf](#)
 - ii. [PDF FAQs on the Securities and Futures Reporting of Derivatives Contracts Regulations 2013 15 Feb 2024 3.pdf](#)
 - iii. RMOs are NOT in scope as reporting agents (*not even on behalf of overseas firms*) but as ever the changes may impact confirmation field requirements; especially wrt the UPI.
 - iv. Noting on FX Swaps too, where the MAS take the opposite approach to the FCA and ESMA, but still different to the CFTC ...
 - v. All of UPI, UTI, and ISO 20022 XML message format should come into reporting scope in October, but these FAQs do not deal with UPI nor the 20022_XML

Annexes, Links and Details

6. Sanctions

- a. EU Consolidated Sanctions Lists: [PDF](#) - v.1.0 / [CSV](#) - v.1.0 / [CSV](#) - v.1.1 / [XML \(Based on XSD\)](#) - v.1.1 / [XML \(Based on XSD\)](#) - v.1.0
- b. [On 23 February 2024, the UAE was removed from the Financial Action Task Force's list of "Jurisdictions under Increased Monitoring", the so-called "grey list".](#)
- On 23 February 2024, the UAE was removed from the Financial Action Task Force's (FATF) list of "Jurisdictions under Increased Monitoring", the so-called "grey list". The UAE has been on the grey list since its inclusion on 4 March 2022.
 - FATF, the global anti-money laundering watchdog, had added the UAE to its grey list due to "strategic deficiencies" in the country's efforts to counter money laundering and terrorist financing. Removal from the grey list required the UAE to fully implement the recommendations set out in the FATF's action plan that was issued following the FATF's 2020 Mutual Evaluation of the UAE.
 - At its October 2023 plenary meeting, the FATF recognised that the UAE had taken various actions to improve its overall AML/CFT compliance. On a regulatory level, the UAE has implemented several key reforms since its inclusion on the grey list, including:
 - establishment of the Executive Office to Combat Money Laundering and Terrorist Financing;
 - i. establishment of a specialist court to combat money laundering and financial crime;
 - ii. adoption of new AML/CTF guidelines for financial institutions and designated non-financial businesses and professions; and
 - iii. adoption of a new Penal Code which bolstered the country's existing anti-money laundering, bribery, and corruption regulations.

- The UAE's financial service regulators have also shown an increased willingness to investigate and take enforcement actions in relation to money laundering in line with the country's risk profile. On the ground, we have seen a large increase in the number of enforcement actions related to AML deficiencies.
 - The FATF's decision is a welcome recognition of the UAE's concerted effort to enhance its AML/CFT framework. Given the UAE's position as major international and regional financial centre and trading hub, its removal from the grey list is a significant step.
 - The outcomes of the FATF Plenary session can be found [here](#).
- c. [Publication of the UK Sanctions Strategy](#)²² February, the UK Government published its first sanctions strategy. The UK has transformed its use of sanctions since acquiring autonomous sanctions powers under the Sanctions and Anti-Money Laundering Act 2018. This strategy addresses how we use sanctions as a foreign and security policy tool. It sets out the cross-government architecture we have built to deliver our sanctions, the partnerships we have developed with the private sector, NGOs, and international partners, and the steps we are taking to strengthen sanctions implementation and enforcement.
- d. [Out of Harm's Way: on what some firms are doing to help financial institutions stay on the sanctions roadmap](#)
- Navigating the world of sanctions is never easy and the financial services industry is no exception. However, a new handbook – '[Compliance: Guide to Sanctioned Securities](#),' from BIGTXN, Dow Jones Risk & Compliance, Baker McKenzie, and the Association of Certified Sanctions Specialists (ACSS), aim to help it unravel the complexity.
 - A new handbook
 - The handbook addresses the specific challenges faced by financial institutions in ensuring regulatory compliance and is tailored to compliance professionals in investment banks, hedge funds, asset managers, and related sectors. Based on case studies and data, it offers actionable insights and a best practice guide.
 - The handbook also notes that although sanctions are far from new – the US has placed restrictions on Cuba and North Korea – for years, the ones against Russia are much more complex. This is because the country is more closely integrated into the global economy with many Russian companies and individuals having close connections to western markets
- e. [Financial sanctions update: Russia & Belarus; 52 entries added and 3 amended on the consolidated list](#); On 22 February 2024 the Foreign, Commonwealth and Development Office updated the [UK Sanctions List](#) on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. 50 entries have been added to and 3 have been amended on the [Russia](#) financial sanctions regime and are now subject to an asset freeze and trust services sanctions. More information can be found in the notice.
- f. [HMRC-OFSI Licensing principles and delegation frameworks published](#); OFSI has today published guidance on the principles its licensing caseworkers follow to assess licence applications and refer to for a licensing decision to be made. Alongside this, it has published the frameworks that govern who makes a decision in regard to that licence application.
- This guidance can be found on our [guidance pages](#) on GOV.UK.
 - OFSI has also published a blog to explain in more detail the licensing process and principles
- g. [OFSI-HMRC; Financial sanctions update: Iran & Yemen; 6 entries added to the consolidated list](#); On 27 February 2024 the Foreign, Commonwealth and Development Office updated the [UK Sanctions](#)

[List](#) on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act.

- The following 5 entries have been added to the [Iran financial sanctions regime](#) and are now subject to an asset freeze:
 - Sa'id Al-Jamal (Group ID: 16372)
 - Mohammad Reza Fallahzadeh (Group ID: 16371)
 - Islamic Revolutionary Guard Corps Quds Force (IRGC-QF) Unit 190 (Group ID: 16368)
 - Islamic Revolutionary Guard Corps Quds Force (IRGC-QF) Unit 340 (Group ID: 16370)
 - Islamic Revolutionary Guard Corps Quds Force (IRGC-QF) Unit 6000 (Group ID: 16369)
 - To see the Iran notice [click here](#)
 - The following entry has been added to the [Yemen financial sanctions regime](#) and is now subject to an asset freeze:
 - Ali Hussein Badr Al Din Al-Houthi (Group ID: 16362)
 - To see the Yemen notice [click here](#)
- h. New General Licence - INT/2024/4398024 and General Licence INT/2022/2300292 amended; On 29 February 2024, OFSI issued a new [General Licence INT/2024/4398024](#) - Court Funds Office Payments. This new licence allows Persons who owe monies to a designated person as a result of a Court Order to pay these to the Court Funds Office and for the Court Funds Office to receive these payments.
- i. Statutory Instrument: The Russia (Sanctions) (EU Exit) (Amendment) Regulations 2024; On 28 February 2024, a [statutory instrument \(SI\)](#) – the Russia (Sanctions) (EU Exit) (Amendment) (Regulations) 2024 – was published on [legislation.gov.uk](#). The SI amends the [Russia \(Sanctions\) \(EU Exit\) Regulations 2019](#).
- The SI was published alongside an [explanatory memorandum](#), which notes that the legislation will ban the import of Russian diamonds processed in third countries. This will apply to stones equal to or larger than 1 carat from 1 March 2024, and will then drop down to stones equal to or larger than 0.5 carats from 1 September 2024. The legislation will also ban the provision of technical assistance, brokering and financial services in connection with the import of third country processed Russian diamonds.
- j. [U.S. imposes new sanctions on Russia](#). On February 23rd, Treasury's Office of Foreign Assets Control unveiled its most extensive package of sanctions on Russia since the invasion of Ukraine two years ago. The sanctions target Russia's state-owned national payment card system and over a dozen banks, investment firms, venture capital funds and fintech companies.
- [Russia: two years after the full-scale invasion and war of aggression against Ukraine, EU adopts 13th package of individual and economic sanctions](#); Ahead of the second year mark of the beginning of the Russian war of aggression against Ukraine, the Council adopted a 13th package of economic and individual restrictive measures intended to weaken Russia's ability to wage its war.
 - [US targets third countries with new Russia sanctions](#); The US announced sanctions on over 500 Russian targets in partnership with other countries on Friday, marking the second anniversary of Russia's invasion of Ukraine. It's the latest package of sanctions announced by the US following the start of the invasion in 2022 as it looks to continue pressuring Russia. [Reuters](#)

7. Latest FCA & BOE Policy Development updates

- a. [PDF UK & Swiss Regulatory & Political News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF UK & Swiss Regulatory & Political News; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF UK & Swiss Regulatory & Political News; Week 07; 12th February 2024 to 17th February .pdf](#) [PDF AFME Comments on the UK proposals for stablecoins should incentivise DLT-based capital markets; 06 February 2024.pdf](#)
- d. [PDF BOE is misusing its fiscal powers Unwinding QE at a loss to HMT; 29Feb2024.pdf](#)
- e. [PDF BOE; Minutes of Money Market Committee meeting – December 2023; 22Feb2024.pdf](#)
- f. [PDF BOE; TSC; ben-broadbent-annual-report-2024; 20Feb2024.pdf](#)
- g. [PDF Clare Lombardelli appointed as Deputy Governor for Monetary Policy at the BOE; 29Feb2024.pdf](#)
- h. [PDF EMIR Reporting Slides & Changes to UK EMIR reporting requirements – FCA consults on Q&A; 01Mar2024.pdf](#)
- i. [PDF EVIA Note on Wholesale Data Market Study Report; FCA declines to directly regulate market data prices; 29Feb2024.pdf](#) & [PDF FCA wholesale data market study; ms23-1-5; 29Feb2024.pdf](#)
- j. [PDF EVIALEBA letter to Roger Pordes regarding Multilateral Facilities and Systems under PS23_11; 08Feb2024.pdf](#)
- k. [PDF FCA Market Watch 77; Observations on trade by organised crime groups; 17Feb2024.pdf](#)
- l. [PDF FCA Quarterly Consultation Paper No.42; cp24-3; 01Mar2024.pdf](#)
- m. [PDF FCA to improve pace and transparency around enforcement cases; 27 February 2024.pdf](#) & [PDF FCA CP24_2; Our Enforcement Guide & publicising enforcement investigations – a new approach; 27Feb2024.pdf](#)
- n. [PDF FCA to require IBA to publish the 3-Month sterling LIBOR “synthetic” methodology until March 28, 2024 .pdf](#)
- o. [PDF FMSB publishes a Standard for Client Onboarding; Documentation, Processes & its Annexes; 28Feb2024.pdf](#)
- p. [PDF New FCA webpage; Preparing your firm’s wind-down plan; 02Mar2024.pdf](#)
- q. [PDF Nikhil Rathi and Sarah Pritchard; Oral evidence to HoC TSC; Inquiry Sexism in the City; 17Jan2024.pdf](#)
- r. [PDF On the UK continuation after 2024 of the double-DTO waivers; 08Feb2024.pdf](#)
- s. [PDF Open regulators and open markets; Speech by Ashley Alder, Chair, delivered at the UK Mission to the European Union; 21Feb2024.pdf](#)
- t. [PDF FCA Consultation Paper CP23_22; Regulatory fees & levies; policy proposals for 2024_25.pdf](#)

8. UK Government

- a. [PDF The FSMA 2000 RAO Amendment Order 2024 is published; a pension dashboard; 02Mar2024.pdf](#)

- b. [PDF TSC; Bank of England's QT a leap in the dark; Lack of evidence or example makes clouds outcomes for sell gilt sales; 07Feb2024.pdf](#)
- c. [PDF UK-Swiss FS MRA debate with HMT in the Lords Committee; 06Feb2024 .pdf](#)
- d. [PDF France backs UK as banking mecca, denying Germany win in Brexit surprise; 22Feb2024.pdf](#)
- e. [PDF FS under Brexit; FISMA Update for Ghent EuroFI; Paulina Dejmek Hack; 26Feb2024.pdf](#)
- f. [PDF HMT; Paper updating the on the delivery of the Edinburgh Reforms; 22Feb2024.pdf](#)
- g. [PDF Labour's plan for financial services; Financing Growth; Labour's Plan for Financial Services; 12Feb2024.pdf](#)
- h. [PDF EU clearing rules are a quiet win for London; regulation inherited from the EU; 15Feb2024 .pdf](#)
- i. [PDF Catherine McBride; Goldman Sachs; Wrong on Brexit; IEA; 22Feb2024.pdf](#)

9. IFPR – IFR – Prudential Supervision (Op Risk and Resilience)

- a. [PDF EVIA Prudential Roundup; Week 07; 12th February 2024 to 17th February .pdf](#)
- b. [PDF EVIA Prudential Roundup; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF EVIA Prudential Roundup; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- d. [PDF Angeloni; paper for ECON; a 'single jurisdiction' for cross- border banks; 22Feb2024.pdf](#)
- e. [PDF Barr speaks on counterparty credit risk management; 29Feb2024.pdf](#)
- f. [PDF ClarusFT; Best Practices for Variation Margin; Chris Barnes; 22Feb2024.pdf](#)
- g. [PDF ClarusFT; Did we learn anything from the latest European announcements on clearing; Chris Barnes; 29Feb2024 .pdf](#)
- h. [PDF CRD VI; Third country branches and subsidiaries; 10Feb2024.pdf](#)
- i. [PDF ESMA - Public Register for the Clearing Obligation under EMIR; 27Feb2024.pdf](#)
- j. [PDF FSB Chair's letter to G20 Finance Ministers and Central Bank Governors; 01Mar2024.pdf](#) & [PDF 26 February 2024; FSB Chair highlights key issues to the G20.pdf](#)
- k. [PDF FSB Peer Review Report; Thematic Report on Money Market Fund Reforms.pdf](#)
- l. [PDF Nasdaq's bid for euro swap clearing faces questions; Risknet; 26Feb2024.pdf](#)
- m. [PDF New FCA webpage; Preparing your firm's wind-down plan; 02Mar2024.pdf](#)
- n. [PDF PTRRS; IOSCO consultation paper is full of potential policy considerations and guidance; 28Feb2024.pdf](#)

10. EU Rules and ESAs

- a. [PDF European, UK & Swiss Regulatory & Political News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF European, UK & Swiss Regulatory & Political News; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF European, UK & Swiss Regulatory & Political News; Week 07; 12th February 2024 to 17th February .pdf](#)
- d. [PDF Angeloni; paper for ECON; a 'single jurisdiction' for cross- border banks; 22Feb2024.pdf](#)

- e. [PDF](#) [Brussels weakens Active Account plans to send just five trades a year to EU CCPs in the bloc; 07Feb2024.pdf](#)
- f. [PDF](#) [EC adopts MiCAR Delegated Regulations on fines, fees, classification of ARTs & EMTs & product intervention powers; 24Feb2024.pdf](#)
- g. [PDF](#) [ECB could forge 'missing link' through risk-sharing on government bond-buying; 10Feb2024.pdf](#)
- h. [PDF](#) [EMIR 3.0; Are We There Yet; Council of the EU ratifies EMIR 3 agreement at ambassador level; 25Jan2024.pdf](#)
- i. [PDF](#) [EMIR3 and Refit Slides; Bloomberg; 02Feb2024.pdf](#)
- j. [PDF](#) [ESMA - Public Register for the Clearing Obligation under EMIR; 27Feb2024.pdf](#)
- k. [PDF](#) [ESMA consults on reverse solicitation under MiCAR; Legal assessment; 16Feb2024.pdf](#)
- l. [PDF](#) [ESMA NAL statement on reporting requirements under RTS 28; 17Feb2024.pdf](#)
- m. [PDF](#) [ESMA Newsletter January 2024.pdf](#)
- n. [PDF](#) [ESMA publishes annual transparency calculations for equities applying from 1 April 2024; 01Mar2024.pdf](#)
- o. [PDF](#) [ESMA12-2121844265-3254_Guidelines_on_position_calculation_under_EMIR_Refit.pdf](#)
- p. [PDF](#) [ESMA91-1505572268-3648_Klaus_Lober_Speech_Eurex_Derivatives_Forum_2024.pdf](#)
- q. [PDF](#) [EU final compromise texts AMLR & 6MLD; EBA DR in OJ – AML and CFT central database; 17Feb2024.pdf](#)
- r. [PDF](#) [EU's AI Act advances, sparking a race to readiness; PWC; 27Feb2024.pdf](#)
- s. [PDF](#) [EuroFi Ghent; Regulatory update; 21February2024.pdf](#) & [PDF](#) [Views; The Eurofi magazine; Ghent; 21February2024.pdf](#)
- t. [PDF](#) [EVIA Response to Consultation Paper; Technical Advice on CSDR Penalty Mechanism; 01Mar2024.pdf](#)
- u. [PDF](#) [Frankfurt will be the home of the EU AMLA; 24Feb2024.pdf](#) & [PDF](#) [EU's new Anti-Money Laundering Authority to be based in Frankfurt; 23Feb2024.pdf](#)
- v. [PDF](#) [FS under Brexit; FISMA Update for Ghent EuroFi; Paulina Dejmeck Hack; 26Feb2024.pdf](#)
- w. [PDF](#) [Isabel Schnabel; Has the fight against inflation been won; ecb.sp240223~e0431123c3.en.pdf](#)
- x. [PDF](#) [Morgan Stanley accused of duping ECB by creating token job title; 17Feb2024.pdf](#)
- y. [PDF](#) [Nasdaq's bid for euro swap clearing faces questions; Risknet; 26Feb2024.pdf](#)
- z. [PDF](#) [Note on EU FISMA Staff working document; Progress report on steps to make reporting in EU financial services more efficient; 02Mar2024.pdf](#) & [PDF](#) [FISMA CSWD progress achieved to date on the 'Strategy on supervisory data in EU financial services'; 02Mar2024.pdf](#)
- aa. [PDF](#) [Note; Priorities of the Belgian presidency of H1 2024; 28Feb2024.pdf](#)
- bb. [PDF](#) [On ESMA's CSDR cash penalties; Current versus Proposed Options; 19Feb2024.pdf](#)
- cc. [PDF](#) [On the CCP Clearing Landscape in the EU After EMIR 3; 22Feb2024.pdf](#) & [PDF](#) [France backs UK as banking mecca, denying Germany win in Brexit surprise; 22Feb2024.pdf](#)
- dd. [PDF](#) [On the 'Strategic creation' of the new EU Anti-Money Laundering Authority \(AMLA\) in Frankfurt; Vixio; 29Feb2024.pdf](#)
- ee. [PDF](#) [Speech by Christine Lagarde; European Parliament plenary debate on the ECB Annual Report; 29Feb2024.pdf](#)
- ff. [PDF](#) [Speech by Commissioner McGuinness at Eurex Derivatives Forum Frankfurt 2024.pdf](#) & [PDF](#) [Active Accounts; CCP clearing location was even a bone of contention with Brussels long before the UK decided to Brexit; 29Feb2024.pdf](#)

- gg. Commission Staff working document – Progress report on steps to make reporting in EU financial services more efficient; *On 29 February 2024, there was published a [Commission Staff working document](#) which provides an overview of the progress achieved to date on the main policy initiatives and technical workstreams contributing to the implementation of the December 2021 Communication ‘Strategy on supervisory data in EU financial services’.*

11. Conduct/ Enforcement/ PFOF

- a. [PDF](#) [Conduct, Sanctions and Enforcement News; Week 07; 12th February 2024 to 17th February .pdf](#)
- b. [PDF](#) [Conduct, Sanctions and Enforcement News; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF](#) [Conduct, Sanctions and Enforcement News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- d. [PDF](#) [A new handbook; ‘Compliance; A Guide to Sanctioned Securities’; 29Feb2024 .pdf](#)
- e. [PDF](#) [CFTC established new governance & fitness & conflicts requirements on functions at DCMs & SEFs; 22Feb2024.pdf](#)
- f. [PDF](#) [EMIR REFIT; How the modified reporting obligation will change the operating model; EY; 20feb2024.pdf](#)
- g. [PDF](#) [ESMA NAL statement on reporting requirements under RTS 28; 17Feb2024.pdf](#)
- h. [PDF](#) [EU final compromise texts AMLR & 6MLD; EBA DR in OJ – AML and CFT central database; 17Feb2024.pdf](#)
- i. [PDF](#) [EVIA Note on Wholesale Data Market Study Report; FCA declines to directly regulate market data prices; 29Feb2024.pdf](#) & [PDF](#) [FCA wholesale data market study; ms23-1-5; 29Feb2024.pdf](#)
- j. [PDF](#) [EVIA; JTAG EU T+1 Industry Taskforce; note of discussion 20th February 2024.pdf](#)
- k. [PDF](#) [FAQs on the Securities and Futures Reporting of Derivatives Contracts Regulations 2013 15 Feb 2024 3.pdf](#)
- l. [PDF](#) [FATF consults on Recommendation 16 on Payment Transparency; 02Mar2024.pdf](#)
- m. [PDF](#) [FCA CP24_2; Our Enforcement Guide & publicising enforcement investigations – a new approach; 27Feb2024.pdf](#) & [PDF](#) [FCA to improve pace and transparency around enforcement cases; 27 February 2024.pdf](#)
- n. [PDF](#) [FCA Market Watch 77; Observations on trade by organised crime groups; 17Feb2024.pdf](#)
- o. [PDF](#) [FCA proposed flag combination wording \(002\).pdf](#)
- p. [PDF](#) [FCA Quarterly Consultation Paper No.42; cp24-3; 01Mar2024.pdf](#)
- q. [PDF](#) [FMSB publishes a Standard for Client Onboarding; Documentation, Processes & its Annexes; 28Feb2024.pdf](#)
- r. [PDF](#) [Frankfurt will be the home of the EU AMLA; 24Feb2024.pdf](#) & [PDF](#) [EU’s new Anti-Money Laundering Authority to be based in Frankfurt; 23Feb2024.pdf](#)
- s. [PDF](#) [Goldman insider-trading conviction shows UK watchdog sharpening its teeth; 24Feb2024.pdf](#)
- t. [PDF](#) [Inside the FCA; Insights from 3 ex-regulators; Internal drivers; Practicalities; Tips on relationship & comms with FCA; 24Feb2024.pdf](#)
- u. [PDF](#) [MAR Summit; Panel; Challenges in regulating the FX & commodities markets; 27 February 2024.pdf](#)

- v. [PDF](#) [MAS reporting ReWrite will be implemented on 21 October this year; Updated Rules; 19Feb2024.pdf](#)
- w. [PDF](#) [Mohammed Zina sentenced to 22 months in prison for insider dealing and fraud; 19Feb2024.pdf](#)
- x. [PDF](#) [Money market regulation; what's in store for 2024_25; 28Feb2024.pdf](#)
- y. [PDF](#) [Nikhil Rathi and Sarah Pritchard; Oral evidence to HoC TSC; Inquiry Sexism in the City; 17Jan2024.pdf](#)
- z. [PDF](#) [Note on EU FISMA Staff working document; Progress report on steps to make reporting in EU financial services more efficient; 02Mar2024.pdf](#) & [PDF](#) [FISMA CSWD progress achieved to date on the 'Strategy on supervisory data in EU financial services'; 02Mar2024.pdf](#)
- aa. [PDF](#) [Notes; DTCC North America working group; 28 February 2024.pdf](#)
- bb. [PDF](#) [OFSI publishes guidance on ransomware and financial sanctions; 17Feb2024.pdf](#)
- cc. [PDF](#) [On ESMA's CSDR cash penalties; Current versus Proposed Options; 19Feb2024.pdf](#)
- dd. [PDF](#) [On plans to launch ICE Voice, a cloud-based audio solution that will be offered with ICE Chat; 28Feb2024.pdf](#)
- ee. [PDF](#) [On the 'Strategic creation' of the new EU Anti-Money Laundering Authority \(AMLA\) in Frankfurt; Vixio; 29Feb2024.pdf](#)
- ff. [PDF](#) [Pre-positioning and Last-look; On conduct issues in the foreign exchange markets; 27 February 2024.pdf](#)
- gg. [PDF](#) [The UPI-ISIN; It's not an 'either or' choice - AnnaDSB; 28Feb2024.pdf](#)
- hh. [PDF](#) [Tips & Considerations for US CCOs of FCMs, SBSs, & SDs Submitting FY 2023 Annual Compliance Reports; 24Feb2024.pdf](#)
- ii. [PDF](#) [UAE removed from the Financial Action Task Force's "grey list"; 27Feb2024.pdf](#)
- jj. [PDF](#) [FCA Consultation Paper CP23_22; Regulatory fees & levies; policy proposals for 2024_25.pdf](#)

12. Cybercrime/ AML/ KYC/ Reg Tech

- a. [JMLSG](#) – [PDF](#) [Summary engagement FMSB standards documents; 28Feb2024.pdf](#)
- b. [W](#) [FMSB publishes a Standard for Client Onboarding; Documentation, Processes & its Annexes; 28Feb2024.docx](#)
- c. [PDF](#) [FCA update on reducing and preventing financial crime; 08Feb2024.pdf](#)
- d. [PDF](#) [FinCEN updated list of Financial Action Task Force identified jurisdictions with have strategic AML&CFT deficiencies; 02Mar2024.pdf](#)
- e. Market Abuse Summit last week (EVIA speaking) – [Watch again](#):
 - i. Keynote address I – The FCA's agenda to combat market abuse and enforcement priorities; Therese Chambers
 - ii. Panel discussion – Latest developments in combatting market abuse in practice including data driven strategies and technologies
 - iii. Presentation – The impact of AI and new technology on facilitating market abuse and how to stay ahead of it; Munib Ali
 - iv. Panel Discussion – European regulatory co-operation and enforcement: what are the implications for UK based firms?
 - v. Panel discussion – Latest developments in market manipulation enforcement

- vi. Panel discussion – Challenges in regulating the foreign exchange and commodities markets
- vii. Fireside chat – Market abuse challenges in the crypto market
- viii. Presentation – Individual accountability and liability of senior managers under the SMCR
- ix. Panel Discussion – Best practice in market abuse systems and controls

13. ESG Topics, D&I & Disclosures

- a. [PDF](#) [NRF; ESG updater January & February 2024; 24Feb2024.pdf](#)

14. Energy & ACER

- a. [PDF](#) [REMITQuarterly_Q4_2023_1.0.pdf](#)
- b. [PDF](#) [Energy and Commodities Roundup; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- c. [PDF](#) [Energy and Commodities Roundup; Week 08; 19th February 2024 to 24th February .pdf](#)
- d. [PDF](#) [Energy and Commodities Roundup; Week 07; 12th February 2024 to 17th February .pdf](#)
- e. [PDF](#) [LEBA-EVIA Response to FCA; CP23-27; on reforming the commodity derivatives regulatory framework; 16Feb2024.pdf](#)
- f. [PDF](#) [Joint AFME-ISDA response to the FCA CP on changes to the commodity derivatives regulatory framework.pdf](#)
- g. [PDF](#) [Energy Traders Europe response to FCA CP 23-27.pdf](#)
- h. [PDF](#) [FIA response to FCA CP 23_27 - 16 February 2024.pdf](#)
- i. [PDF](#) [Natural gas prices plunge as US set for warmest winter on record; 19Feb2024.pdf](#)
- j. [PDF](#) [ClarusFT; Price development of EUA Dec2024 futures contract; 24Feb2024.pdf](#)
- k. [PDF](#) [Gazprom grapples with collapse in sales to Europe; 19Feb2024.pdf](#)
- l. [PDF](#) [Natural sources of hydrogen are more abundant than expected and could supply energy needs for centuries, study shows; 19Feb2024.pdf](#)
- m. [PDF](#) [OIES Oil Monthly February 2024; 20Feb2024.pdf](#)
- n. [PDF](#) [Energy Transition Newsletter; Issue 4; Norton Rose Fulbright; 17Feb2024.pdf](#)
- o. [PDF](#) [Ørsted suspends dividend, cuts jobs and exits offshore wind markets; needs 'leaner and more efficient company'; 07Feb2024.pdf](#)
- p. A financial firm in Ireland has been fined 1,225,000 EUR by the Central Bank of Ireland for a breach of MAR Article 16(2), the “effective monitoring” requirement, which applies to all “Professional Persons Arranging or Executing Transactions” (PPAET) and also covers many non-financial firms in energy and commodities. The notice can be found [here](#).
- q. A previous case in Finland has reached the conclusion that some erroneous orders entered on a Wholesale Energy Market in 2022 by a market participant constituted market manipulation under REMIT Article 5. However given mitigating circumstances no penalty has been given. The announcements can be found [here](#) and [here](#).
- r. ARERA, the National Regulatory Authority of Italy, has imposed a fine of 940,000 Euros on a market participant in Italy for a breach of REMIT Article 5, the market manipulation prohibition. The fine relates to improper nominations and trading around gas storage movements, the activity being

presented as using a “fictitious device”, which is defined as market manipulation under REMIT Article 2(2) iii. The notice can be found [here](#).

- s. The Commission de régulation de l'énergie (CRE), the National Regulatory Authority in France, has announced a fine of 500,000 Euros for breaches of REMIT Articles 3 and 4, the insider trading prohibition and the requirement to disclose Inside Information in an effective and timely manner. The announcement can be found [here](#) and the decision document [here](#).
- t. Following reports published in the Romanian press earlier this week (see [here](#)), ANRE, the Romanian National Regulatory Authority has announced fines on 4 firms for wash trades. The fines total over 100Mn Euros. The announcement from ANRE can be found [here](#).

15. Market Regs: MiFID2.2/ MiFIR/ EMIR/ SFTR / CSDR

- a. [EVIA Response to CP23_32; Improving transparency for bond and derivatives markets; Fatal Flaw 06 March 2024.docx](#)
- b. [ISDA - Response to CP23 32 Improving transparency for bond and derivative markets 4 March V5 FF post CC.docx](#)
- c. [Market Regs, Post Trading and Benchmarks News & Events; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- d. [Market Regs, Post Trading and Benchmarks News & Events; Week 08; 19th February 2024 to 24th February .pdf](#)
- e. [Market Regs, Post Trading and Benchmarks News & Events; Week 07; 12th February 2024 to 17th February .pdf](#)
- f. [AfDB's hybrid capital deal opens new asset class for MDBs; OMFIF; 16Feb2024.pdf](#)
- g. [CFTC Response regarding the NAL expiry for Swap Dealers who are UK located & FCA authorised; 17Feb2024.pdf](#)
- h. [ClarusFT; Best Practices for Variation Margin; Chris Barnes; 22Feb2024.pdf](#)
- i. [ClarusFT; Could “enshittification” happen in derivatives markets; Chris Barnes; 17Feb2024.pdf](#)
- j. [ClarusFT; Did we learn anything from the latest European announcements on clearing; Chris Barnes; 29Feb2024 .pdf](#)
- k. [CLS ADV of \\$2.09Tn +9.2% yoy; Non-Spot FX Volumes Grow; FX Platform Volume reporting for January 2024; 19Feb2024.pdf](#) & [CLS-FX-Trade_Volume-Report_Jan2024.pdf](#)
- l. [EMIR 3.0; Are We There Yet; Council of the EU ratifies EMIR 3 agreement at ambassador level; 25Jan2024.pdf](#)
- m. [EMIR REFIT; How the modified reporting obligation will change the operating model; EY; 20feb2024.pdf](#)
- n. [EMIR Reporting Slides & Changes to UK EMIR reporting requirements – FCA consults on Q&A; 01Mar2024.pdf](#)
- o. [ESMA publishes annual transparency calculations for equities applying from 1 April 2024; 01Mar2024.pdf](#)
- p. [ESMA91-1505572268-3648 Klaus Lober Speech Eurex Derivatives Forum 2024 \(1\).pdf](#)
- q. [EU clearing rules are a quiet win for London; regulation inherited from the EU; 15Feb2024 .pdf](#)
- r. [EuroFi Ghent; Regulatory update; 21February2024.pdf](#) & [Views; The Eurofi magazine; Ghent; 21February2024.pdf](#)

- s. [PDF](#) [EVIA Note on Wholesale Data Market Study Report; FCA declines to directly regulate market data prices; 29Feb2024.pdf](#) & [PDF](#) [FCA wholesale data market study; ms23-1-5; 29Feb2024.pdf](#)
- t. [PDF](#) [EVIA Response to Consultation Paper; Technical Advice on CSDR Penalty Mechanism; 01Mar2024.pdf](#)
- u. [PDF](#) [EVIA Response to CP23_33; Consultation on Payments to data providers & forms for DRSPs; 09Feb2024.pdf](#)
- v. [PDF](#) [EVIA; JTAG EU T+1 Industry Taskforce; note of discussion 20th February 2024.pdf](#)
- w. [PDF](#) [EVIALEBA letter to Roger Pordes regarding Multilateral Facilities and Systems under PS23_11; 08Feb2024.pdf](#)
- x. [PDF](#) [FAQs on the Securities and Futures Reporting of Derivatives Contracts Regulations 2013 15 Feb 2024 3.pdf](#)
- y. [PDF](#) [FCA CP24_2; Our Enforcement Guide & publicising enforcement investigations – a new approach; 27Feb2024.pdf](#) & [PDF](#) [FCA to improve pace and transparency around enforcement cases; 27 February 2024.pdf](#)
- z. [PDF](#) [HMT; Paper updating the on the delivery of the Edinburgh Reforms; 22Feb2024.pdf](#)
- aa. [PDF](#) [ISDA's Digital Transformation Drives Synergies Between Legal and Tech; 29Feb2024.pdf](#)
- bb. [PDF](#) [January 2024 SEF Tracker; 25Feb2024.pdf](#)
- cc. [PDF](#) [Key regulatory dates last week; 26 February 2024.pdf](#)
- dd. [PDF](#) [LEBA-EVIA Response to FCA; CP23-27; on reforming the commodity derivatives regulatory framework; 16Feb2024.pdf](#)
- ee. [PDF](#) [MAR Summit; Panel; Challenges in regulating the FX & commodities markets; 27 February 2024.pdf](#)
- ff. [PDF](#) [MAS reporting ReWrite will be implemented on 21 October this year; Updated Rules; 19Feb2024.pdf](#)
- gg. [PDF](#) [On ESMA's CSDR cash penalties; Current versus Proposed Options; 19Feb2024.pdf](#)
- hh. [PDF](#) [On plans to launch ICE Voice, a cloud-based audio solution that will be offered with ICE Chat; 28Feb2024.pdf](#)
- ii. [PDF](#) [On T+1 reforms to the FX market for payments and settlement; 02Mar2024.pdf](#)
- jj. [PDF](#) [On the CCP Clearing Landscape in the EU After EMIR 3; 22Feb2024.pdf](#) & [PDF](#) [France backs UK as banking mecca, denying Germany win in Brexit surprise; 22Feb2024.pdf](#)
- kk. [PDF](#) [Open regulators and open markets; Speech by Ashley Alder, Chair, delivered at the UK Mission to the European Union; 21Feb2024.pdf](#)
- ll. [PDF](#) [PTRRS; IOSCO consultation paper is full of potential policy considerations and guidance; 28Feb2024.pdf](#)
- mm. [PDF](#) [Slides; A&O; Capital markets reforms what it means for directors' obligations and responsibilities; 06Feb2024.pdf](#)
- nn. [PDF](#) [Speech by Commissioner McGuinness at Eurex Derivatives Forum Frankfurt 2024.pdf](#) & [PDF](#) [Active Accounts; CCP clearing location was even a bone of contention with Brussels long before the UK decided to Brexit; 29Feb2024.pdf](#)
- oo. [PDF](#) [SwapsInfo-Full-Year-2023-and-the-Fourth-Quarter-of-2023-Review.pdf](#)
- pp. [PDF](#) [The UPI-ISIN; It's not an 'either or' choice - AnnaDSB; 28Feb2024.pdf](#)
- qq. [PDF](#) [Updated-OTC-Derivatives-Compliance-Calendar-2024-3-1.pdf](#)
- rr. [PDF](#) [ClarusFT; 2023 SEF Volumes and Share in SOFR Swaps; Amir Khwaja; 17Feb2024.pdf](#)

ss. [PDF FCA proposed flag combination wording \(002\).pdf](#)

16. Benchmarks and LiBOR Topics

- a. [PDF Market Regs, Post Trading and Benchmarks News & Events; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF Market Regs, Post Trading and Benchmarks News & Events; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF Market Regs, Post Trading and Benchmarks News & Events; Week 07; 12th February 2024 to 17th February .pdf](#)
- d. [PDF EVIA Note on Wholesale Data Market Study Report; FCA declines to directly regulate market data prices; 29Feb2024.pdf](#) & [PDF FCA wholesale data market study; ms23-1-5; 29Feb2024.pdf](#)
- e. [PDF FCA to require IBA to publish the 3-Month sterling LIBOR "synthetic" methodology until March 28, 2024 .pdf](#)

17. FX and Money Markets

- a. [PDF Rates, FX, Credit and Equities Markets; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF Rates, FX, Credit and Equities Markets; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF Rates, FX, Credit and Equities Markets; Week 07; 12th February 2024 to 17th February .pdf](#)
- d. [PDF Isabel Schnabel; Has the fight against inflation been won; ecb.sp240223~e0431123c3.en.pdf](#)
- e. [PDF FSB Peer Review Report; Thematic Report on Money Market Fund Reforms.pdf](#)
- f. [PDF Pre-positioning and Last-look; On conduct issues in the foreign exchange markets; 27 February 2024.pdf](#)
- g. [PDF Non-Spot FX Volumes Grow in January; FX Platform Volume reporting for January 2024; 17Feb2024.pdf](#)
- h. [PDF On the FX committees FX turnover survey data for October 2023 and new CLS Volumes; 19Feb2024 .pdf](#)
- i. [PDF BOE; Minutes of Money Market Committee meeting – December 2023; 22Feb2024.pdf](#)
- j. [PDF Money market regulation; what's in store for 2024_25; 28Feb2024.pdf](#)
- k. [PDF CLS ADV of \\$2.09Tn +9.2% yoy; Non-Spot FX Volumes Grow; FX Platform Volume reporting for January 2024; 19Feb2024.pdf](#) & [PDF CLS-FX-Trade_Volume-Report_Jan2024.pdf](#)

18. Digitalisation of Regulatory Reporting and Cryptoassets

- a. [PDF FinTech, SupTech & RegTech News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF FinTech, SupTech & RegTech News; Week 07; 12th February 2024 to 17th February .pdf](#)
- c. [PDF FinTech, SupTech & RegTech News; Week 08; 19th February 2024 to 24th February .pdf](#)

- d. [PDF AFME Comments on the UK proposals for stablecoins should incentivise DLT-based capital markets; 06 February 2024.pdf](#)
- e. [PDF Digital assets and traditional finance; Can two parallel lanes converge; 29Feb2024.pdf](#)
- f. [PDF EC adopts MiCAR Delegated Regulations on fines, fees, classification of ARTs & EMTs & product intervention powers; 24Feb2024.pdf](#)
- g. [PDF Efficiency Unleashed; Capital Markets Operations Reimagined With Generative AI; 28Feb2024.pdf](#)
- h. [PDF ESMA consults on reverse solicitation under MiCAR; Legal assessment; 16Feb2024.pdf](#)
- i. [PDF EU's AI Act advances, sparking a race to readiness; PWC; 27Feb2024.pdf](#)
- j. [PDF HK launches consultation on the proposed licensing regime OTC Virtual Asset trading services; 20Feb2024.pdf](#)
- k. [PDF ISDA's Digital Transformation Drives Synergies Between Legal and Tech; 29Feb2024.pdf](#)
- l. [O'Malia: Digitalization can address reporting burden](#) Digitalizing reporting processes could help firms alleviate operational burdens, especially as more regulation comes into place, said ISDA CEO Scott O'Malia. "Five jurisdictions will go live with revised reporting requirements in a matter of months, stretching reporting teams to the limit as they interpret what each set of rules is asking and change their processes accordingly," O'Malia said. "Get it wrong, and regulatory penalties could follow. There is a better way - a digital approach will not only ensure accurate reporting, but will create significant efficiencies, saving costs and allowing internal resources to be redeployed." [Futures & Options World \(2/26\)](#), [DerivatiViews blog](#)

19. US & International

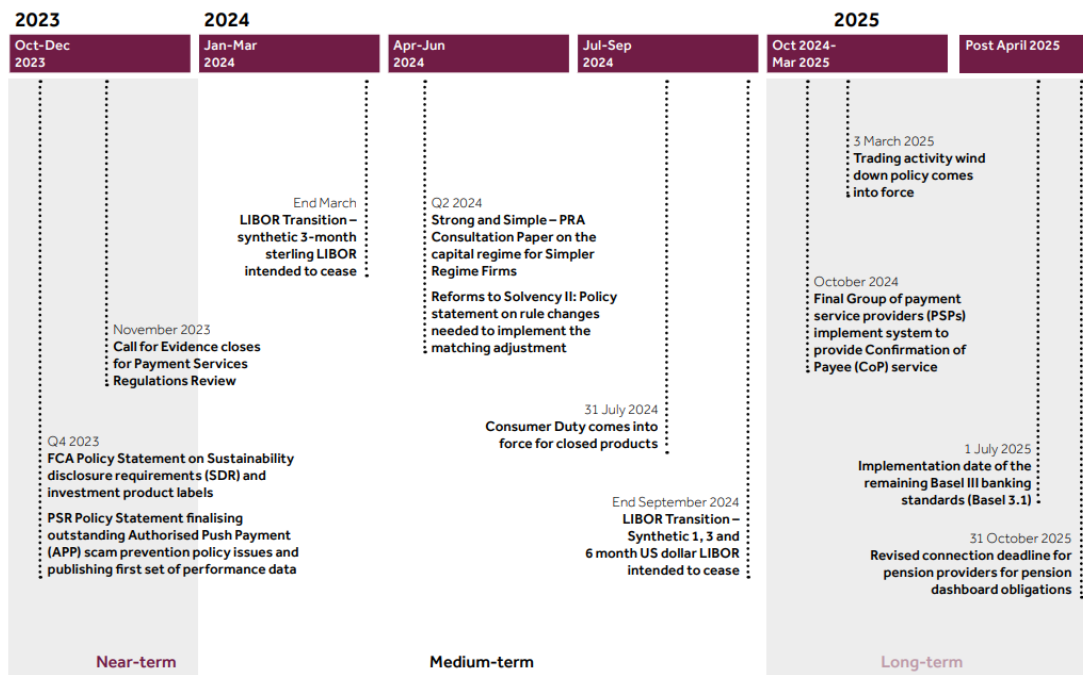
- a. [PDF US and Asia Regulatory News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b. [PDF US and Asia Regulatory News; Week 08; 19th February 2024 to 24th February .pdf](#)
- c. [PDF US and Asia Regulatory News; Week 07; 12th February 2024 to 17th February .pdf](#)
- d. [PDF Barr speaks on counterparty credit risk management; 29Feb2024.pdf](#)
- e. [PDF CFTC Advisory Committee Recommends Market Structure Changes; 14Feb2024.pdf](#)
- f. [PDF CFTC established new governance & fitness & conflicts requirements on functions at DCMs & SEFs; 22Feb2024.pdf](#)
- g. [PDF CFTC GMAC Advances Key Recommendations; Open Meeting on February 15 February; 10Feb2024.pdf](#)
- h. [PDF CFTC Response regarding the NAL expiry for Swap Dealers who are UK located & FCA authorised; 17Feb2024.pdf](#)
- i. [PDF Comment on CFTC Request regarding SDs under PRA substituted compliance; 73234MichaelRavnitzky.pdf](#)
- j. [PDF FT Interview; SEC's Gensler plays down hedge fund fears over Treasury dealer rule; 17feb2024.pdf](#)
- k. [PDF Has Gensler's SEC pushed Wall Street too far; FT; 19Feb2024.pdf](#)
- l. [PDF HK launches consultation on the proposed licensing regime OTC Virtual Asset trading services; 20Feb2024.pdf](#)
- m. [PDF January 2024 SEF Tracker; 25Feb2024.pdf](#)

- n. [PDF](#) [MAS reporting ReWrite will be implemented on 21 October this year; Updated Rules: 19Feb2024.pdf](#)
- o. [PDF](#) [Notes; DTCC North America working group; 28 February 2024.pdf](#)
- p. [PDF](#) [OMFIF; Can the Europeans find leverage over Trump; 24Feb2024.pdf](#)
- q. [PDF](#) [OMFIF; The West needs to reinvest in the global order; 24Feb2024.pdf](#)
- r. [PDF](#) [Tips & Considerations for US CCOs of FCMs, SBSBs, & SDs Submitting FY 2023 Annual Compliance Reports; 24Feb2024.pdf](#)

- **Open Consultations - EVIA/LEBA Responding**

- o. [PDF](#) [Open Consultations & Legislative Timetables; 23 January 2024.pdf](#)
 1. FCA; [CP23/32: Improving transparency for bond and derivatives markets](#); by 6 March 2024.
 2. [IOSCO consults on market outages](#); by 15 March 2024.
 3. IOSCO; [CR06/2023 Voluntary Carbon Markets](#); by 03 March 2024

UK Regulatory Calendar



- ESMA published a [table](#) which provides an overview of its planned consultations for 2024.

Topic	ESMA; Title of consultation paper	Planned publication
Markets and Infrastructures	Guidelines on the due diligence requirements under the Securitisation Regulation	Q1 2024

MiCA	MiCA guidelines and technical standards	Q1 2024
MiFID	MiFID review - RTS on position management controls and ITS 4 on position reporting	Q1 2024
Sustainable Finance	RTS under EU Green Bond Regulation	Q1 2024
Supervision	Guidelines on internal controls for ESMA supervised entities (CRAs, Trade Repositories, Data Reporting Service Providers, Securitisation Repositories and Benchmark Administrators)	Q1 2024
MiCA	MiCA guidelines and technical standards	Q2 2024
MiFIR	MiFIR review - non-equity transparency (bonds)	Q2 2024
MiFIR	MiFIR review - RTS consolidated tape provider	Q2 2024
MiFIR	MiFIR review - RTS on cost of market data/reasonable commercial basis	Q2 2024
DORA	DORA RTS and ITS [Second batch] and Feasibility study	Q3 2024
EMIR	RTS on public data (EMIR)	Q3 2024
MiCA	MiCA guidelines and technical standards	Q3 2024
MiFIR	MiFIR review - equity transparency (RTS 1)	Q3 2024
MiFIR	MiFIR review - circuit breakers	Q3 2024
EMIR	[Placeholder for EMIR 3 consultations - EMIR 3 triologue starts mid-December, ESMA will complete the table once the text including the mandates and deadlines are stabilised/final.]	Q4 2024
MiFIR	MiFIR review - non-equity transparency (derivatives)	Q4 2024
MiFIR/ Supervision	Revision of RTS 13 on DRSP authorisation for the purpose of CTP authorisation	Q4 2024

20. Weekly Roundups for January 2024 and Prior Compliance Docs

- a.  [EVIA Weekly News; Week 09; 26th February 2024 to 02nd March 2024.pdf](#)
- b.  [EVIA Weekly News; Week 08; 19th February 2024 to 24th February 2024.pdf](#)
- c.  [EVIA Weekly News; Week 07; 12th February 2024 to 17th February.pdf](#)
- d.  [EVIA Weekly News; Week 06; 05th February 2024 to 10th February.pdf](#)
- e.  [EVIA & LEBA Compliance Advisory; Regulatory Activities & Initiatives Grid; 0830 Wednesday 07th February 2024.pdf](#)
- f.  [EVIA LEBA Monthly Compliance Meeting Agenda; 07th February 2024.pdf](#)