
LEBA JOINED THE ACER REMIT FORUM 2021 AND CONGRATULATES REMIT ON ITS 10TH BIRTHDAY

LEBA joined the 5th edition of the REMIT Forum this week, which also celebrated the 10th anniversary of the Regulation on Wholesale Energy Market Integrity and Transparency (REMIT) with a series of events on 25, 26 and 28 October. The [presentations and the conclusions of the Forum](#) can be accessed on these ACER links.

The Forum has attracted key energy players in the EU including representatives from the European Commission, National Regulatory Authorities for Energy, ministries, Transmission System Operators, consumer associations, organised market-places and market participants.

LEBA joined the Special session: "REMIT data and technology"

- The session started with ACER staff members updating the forum about REMIT data collection, reporting, data features, information management and technology. The presenters reflected on the path taken so far and expressed the challenges for the future.
- The panellists Mr Alex McDonald (LEBA CEO), Mr Christian Baer (Europex Secretary General), Mr KarlPeter Horstmann, (EFET Chair of Market Supervision Committee), Mr Rafael Gómez-Elvira González (All NEMO Committee Chairperson) and Mr Johannes Mayer (E-Control Head of Competition and Regulation) discussed REMIT data collection so far and the expectations for the future.
- The panel agreed that the REMIT reporting regime is working, but that perfect data quality would be difficult to achieve. Very good data quality is essential for efficient data analysis. REMIT relies on transaction and fundamental data, as well as information, such as the STRs, and inside information reporting, which is key. The stakeholders would welcome a simplification of the reporting regime in the future (e.g. allowing Single side reporting from OMPs), possibly via a refit similar to the one for EMIR. In case of a REMIT Implementing Regulation refit, a consultation with the industry would take place in order to ensure a "market-sounding" regulation, where reporting would be flexible enough to allow for market developments. In general, every change to the reporting should be properly justified and synergies with other financial regulators and/or instrumentation should be explored.
- From the guidance point of view, an improved definition of an OMP and the introduction of clear thresholds for the disclosure of inside information would be welcome. From the transparency and reconciliation aspect, market participants would benefit from being able to verify the data reported to ARIS on their behalf. In addition, post-trade transparency provided by ACER would be useful. With regard to ACER REMIT IT services, the audience expressed a need to further improve the communication with stakeholders. Lastly, more agility and progress is needed with technological innovations to enhance ARIS. The digitalisation would certainly support better services, while also assuring cybersecurity.

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