

## LONDON ENERGY BROKERS' ASSOCIATION JULY 2011 VOLUMES IN GAS POWER EMISSIONS AND COAL

London, 04 August 2011 - London Energy Brokers' Association ("LEBA"), the industry association representing the FSA regulated wholesale market brokers in the OTC and exchange traded UK and liberalised European energy markets, today publishes the regular monthly volume report covering the main European gas, power, coal and emissions markets.

Market	July 2011		July 2011		Year to Date	
	Avg Daily Volume	Total Volume	Avg Daily Cleared	Total Cleared	Total Volume	Total Cleared
<b>Natural Gas (MWh)</b>						
UK Gas NBP	45,691,547	959,522,490	1,835,162	38,538,404	7,821,914,403	276,823,982
TTF Gas	22,861,968	480,101,328	461,118	9,683,484	3,231,444,190	110,243,990
NCG Gas	3,598,674	75,572,145	14,640	307,440	403,287,566	2,335,242
Gaspool Gas	1,192,838	25,049,595	0	0	145,831,702	-
PEG Gas	980,830	20,597,439	37,102	779,150	224,994,117	25,322,580
Other Gas	2,538,110	53,300,318	0	0	410,182,691	-
<b>Total Gas</b>	<b>76,863,967</b>	<b>1,614,143,314</b>	<b>2,348,023</b>	<b>49,308,478</b>	<b>12,237,654,668</b>	<b>414,725,794</b>
<b>Power (MWh)</b>						
UK Power	3,869,145	81,252,055	136,776	2,872,296	646,016,248	21,783,191
German Power	14,329,550	300,920,556	971,816	20,408,132	2,833,537,999	213,589,291
French Power	2,013,915	42,292,221	16,875	354,365	303,358,797	3,777,430
Other Power	5,055,378	106,162,939	88,251	1,853,275	699,222,261	22,184,730
<b>Total Power</b>	<b>25,267,989</b>	<b>530,627,771</b>	<b>1,213,718</b>	<b>25,488,068</b>	<b>4,482,135,305</b>	<b>261,334,642</b>
<b>Coal (MT)</b>						
API 2 Rotterdam	4,112,405	86,360,500	2,365,357	49,672,500	805,424,000	403,960,000
API 4 Richards Bay	845,357	17,752,500	558,333	11,725,000	161,450,500	90,782,500
Other Coal	354,405	7,442,500	324,286	6,810,000	84,648,500	71,737,500
<b>Total Coal</b>	<b>5,312,167</b>	<b>111,555,500</b>	<b>3,247,976</b>	<b>68,207,500</b>	<b>1,051,523,000</b>	<b>566,480,000</b>
<b>Emissions (MT)</b>						
EUA	9,935,338	208,642,095	9,175,619	192,688,000	1,107,279,777	1,038,569,000
CER	3,289,524	69,080,000	2,977,381	62,525,000	404,425,550	369,483,000
Other Emissions	35,714	750,000	0	0	75,901,000	3,356,000
<b>Total Emissions</b>	<b>13,260,576</b>	<b>278,472,095</b>	<b>12,153,000</b>	<b>255,213,000</b>	<b>1,587,606,327</b>	<b>1,411,408,000</b>

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### NOTES TO EDITORS:

1. LEBA, the London Energy Brokers' Association, is the industry association representing the FSA regulated wholesale market brokers in the over the counter (OTC) and the exchange traded UK and liberalised European energy markets. These brokers intermediate and facilitate bilateral contracts to be concluded between banks, trading houses, commercial enterprises, public utilities and integrated energy businesses,

providing liquidity and price discovery to these markets as well as contributing significant liquidity to European exchange traded markets. The major products that they deal in include crude oil and refined petroleum products, gas, electricity and emissions.

2. The LEBA member firms that currently operate in the European gas, power, coal and emissions markets are:

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