

LONDON ENERGY BROKERS' ASSOCIATION MARCH 2011 VOLUMES IN GAS POWER EMISSIONS AND COAL

London, 05 April 2011 - London Energy Brokers' Association ("LEBA"), the industry association representing the FSA regulated wholesale market brokers in the OTC and exchange traded UK and liberalised European energy markets, today publishes the regular monthly volume report covering the main European gas, power, coal and emissions markets.

Market	March 2011		March 2011		Year to Date	
	Avg Daily Volume	Total Volume	Avg Daily Cleared	Total Cleared	Total Volume	Total Cleared
Natural Gas (MWh)						
UK Gas NBP	68,172,092	1,567,958,119	3,323,474	76,439,903	4,013,782,801	158,583,162
TTF Gas	26,641,080	612,744,832	596,537	13,720,350	1,522,976,894	54,144,986
NCG Gas	3,045,492	70,046,319	-	-	171,974,468	663,582
Gaspool Gas	993,131	22,842,007	-	-	62,431,367	-
PEG Gas	2,086,764	47,995,562	159,710	3,673,330	121,706,909	16,287,020
Other Gas	3,644,395	83,821,086	-	-	159,579,306	-
Total Gas	104,582,953	2,405,407,925	4,079,721	93,833,583	6,052,451,746	229,678,750
Power (MWh)						
UK Power	6,347,165	145,984,801	292,870	6,736,011	339,168,903	11,365,419
German Power	27,607,655	634,976,056	2,230,767	51,307,638	1,463,155,060	113,554,584
French Power	2,861,036	65,803,818	49,603	1,140,872	140,492,993	2,155,000
Other Power	5,025,120	115,577,753	39,783	915,018	293,778,634	8,665,121
Total Power	41,840,975	962,342,428	2,613,023	60,099,539	2,236,595,589	135,740,124
Coal (MT)						
API 2 Rotterdam	7,196,609	165,522,000	3,303,457	75,979,500	430,792,000	181,745,000
API 4 Richards Bay	1,363,913	31,370,000	733,261	16,865,000	98,505,500	52,190,000
Other Coal	814,978	18,744,500	624,239	14,357,500	48,081,000	39,090,000
Total Coal	9,375,500	215,636,500	4,660,957	107,202,000	577,378,500	273,025,000
Emissions (MT)						
EUA	8,723,652	200,644,000	8,135,000	187,105,000	437,253,000	412,842,000
CER	3,643,217	83,794,000	2,754,913	63,363,000	182,397,046	159,751,000
Other Emissions	8,696	200,000	8,696	200,000	13,296,000	1,206,000
Total Emissions	12,375,565	284,638,000	10,898,609	250,668,000	632,946,046	573,799,000

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NOTES TO EDITORS:

1. LEBA, the London Energy Brokers' Association, is the industry association representing the FSA regulated wholesale market brokers in the over the counter (OTC) and the exchange traded UK and liberalised



European energy markets. These brokers intermediate and facilitate bilateral contracts to be concluded between banks, trading houses, commercial enterprises, public utilities and integrated energy businesses, providing liquidity and price discovery to these markets as well as contributing significant liquidity to European exchange traded markets. The major products that they deal in include crude oil and refined petroleum products, gas, electricity and emissions.

2. The LEBA member firms that currently operate in the European gas, power, coal and emissions markets are:

Evolution Markets
www.evomarkets.com

GFI Brokers
www.GFIgroup.com

ICAP Energy
www.icapenergy.com

Spectron Group
www.spectrongroup.com

Tradition Financial Services
www.tfsbrokers.com

Tullett Prebon Energy
www.tullettprebon.com

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